(CIN: U85191AP2011PTC073970)

Regd. Office: Door No.3-29, Madhavapatnam Road, Sarpavaram Junction, Kakinada-533004, Andhra Pradesh, India.

Tel No. +91-40-23393281, Email ID: kkdtrust@gmail.com

#### **DIRECTORS' REPORT**

Your Directors have pleasure in presenting the 10<sup>th</sup>Annual Report of your Company along with the Audited Accounts for the year ended 31<sup>st</sup> March, 2021.

# FINANCIAL RESULTS AND PERFORMANCE OF THE COMPANY:

During the year under review, the performance of the Company is asfollows:

Particulars	2020-21 (Amount in Rs.)	2019-20 (Amount in Rs.)
Total Income	49,75,51,206	50,65,92,375
Total Expenditure	44,19,51,042	45,67,03,135
Profit Before Tax	5,56,00,164	4,98,89,240
Less:		
- Current Tax	92,80,780	1,31,41,610
- Deferred Tax	93,80,507	3,72,043
- MAT Credit	(31,81,840)	
- Tax Relating to Earlier years	53,18,269	
Profit After Tax	3,48,02,449	3,63,75,587

During the year under review, the Company has made a revenue of Rs.49,67,21,111/from operations and earned other income of Rs.8,30,095/- and incurred an expenditure
of Rs44,19,51,042/- thereby, posted a net profitof Rs3,48,02,449/-.

Your Directors are making incessant efforts to realize the market opportunities in order to improve the performance of the Company, and thereby achieve better results in the coming years as well.

#### **BOARD MEETINGS:**

The number of Board meetings held during the period from 01.04.2020 to 31.03.2021 was Four and the meetings were held on17.06.2020, 10.10.2020, 28.01.2021 and 29.03.2021. The intervening gap between the two board meetings was as specified in the Companies Act, 2013.

#### WEB ADDRESS WHERE ANNUAL RETURN AND REPORT IS PLACED

Pursuant to the requirement under section 134(3)(a) and 92(3) of the Companies Act, 2013 ('the Act'), it is hereby informed that the Company's annual return and Annual report is placed in the website www.trusthospitals.in.

# DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS U/S 143(12) OF THE COMPANIES ACT, 2013:

During the year the auditors of the Company has not reported any frauds.

# STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149:

This provision is not applicable to the Company.

# EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

There were no qualifications, reservations, adverse remarks or disclaimers made; hence no explanation is required to be given.

#### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not granted any Loans or given any Guarantees or made any Investments covered under the provisions of section 186 of the Companies Act, 2013.

## **RELATED PARTY TRANSACTIONS:**

Related party transactions that were entered during the financial year are given in form AOC-2 which is enclosed to this report as **Annexure I.** 

# TRANSFER TO RESERVES:

The Company has not transferred any of its profits to general reserve account during the year under review.

#### **DIVIDEND:**

The Board has not recommended any dividend for the year under review.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes & commitments occurred between the end of the financial year and the date of this report, which effect the financial position of the company.

# CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION& FOREIGN EXCHANGE EARNINGS AND OUT GO:

The required information as per section 134(3)(m) of the Companies Act 2013, is provided hereunder:

## (A) CONSERVATION OF ENERGY:

The Company has been continuously making efforts to reduce energy consumption. The management is striving to achieve cost reduction by economical usage of energy.

# (i) The steps taken or impact on conservation of energy:

The Company has been continuously making efforts to reduce energy consumption and the management is striving to achieve cost reduction by economical usage of energy.

# (ii) The steps taken by the company for utilising alternate source of energy:

As the Company needs only minimum level of energy, it has not looked in to an alternative source of energy.

# (iii) The capital investment on energy conservation equipment:

The Company has not made any capital investment as it is not required at this stage.

# (B) TECHNOLOGY ABSORPTION:

Technology, absorption, adaptation and innovation: NIL

# The Expenditure incurred on Research and Development (R&D)

Expenditure on R&D	Amount in Rs.
a. Capital	Nil
b. Recurring	Nil
c. Total	Nil
d. Total R&D expenditure as a percentage of total turnover	Nil

# (i) FOREIGN EXCHANGE EARNINGS AND OUT GO:

Foreign Exchange Earnings : NIL

Foreign Exchange Outgo : NIL

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY:

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations to identify and minimize the risks.

## **DIRECTORS:**

During the year under review, there were no changes took place in the office of directors of the Company:

# **CHANGE IN THE NATURE OF BUSINESS:**

There is no change in the nature of business during the financial year.

#### STATUTORY AUDITORS:

M/s. Subba Rao & Associates, Chartered Accountants, Kakinada, were appointed as Statutory Auditors of the Company for a term of 5 years in the AGM held on 28.09.2019 and they are continuing as Statutory Auditors of the Company for the financial year 2021-22.

# SUBSIDIARIES/JOINT VENTURES/ASSOCIATECOMPANY:

The Company does not have any Subsidiary Companies, Joint ventures or Associate Companies.

#### **PUBLIC DEPOSITS:**

The company has not invited/accepted deposits from the public falling within the meaning of section 73 of the companies Act, and the companies (Acceptance of Deposits) Rule, 2014.

As the Company has not accepted any deposits during the period under review, furnishing of the details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013 does not arise.

## INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations.

# INFORMATION AS REQUIRED U/S 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT, 2013:

There were no complaints received/pending under the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal), Act, 2013.

# DETAILS ABOUT THE POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR:

As the Company does not have the net worth of rupees five hundred crore or more or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during immediately preceding financial year, the provisions of Section 135 of the Companies Act, 2013 with regard to Corporate Social Responsibility are not applicable to our Company.

#### **HUMAN RESOURCES DEVELOPMENT:**

The human resources systems procedures and the organizational environment are all designed to nurture creativity, innovation and greater efficiencies in its human capital. Training is an integral element of the HR system and empowers employees to work towards shared goals and the common purpose of providing superior patient care.

# DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec 134(3)(C) of the Companies Act, 2013 the Board of Directors of your Company hereby certifies and confirms that:

- In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the Annual accounts on a going concern basis.
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

# **ACKNOWLEDGEMENTS:**

The Board wishes to place on record their sincere appreciation of the Co-operation and support extended by the shareholders, Bankers and various Government organisations. The Directors also thank all the employees of the Company for their valuable and dedicated service and support.

//ON BEHALF OF THE BOARD//
For SARVOTTAM HEALTH CARE PRIVATE LIMITED

Dr. Y KALYAN CHAKRAVARTHY MANAGING DIRECTOR DIN:06400878 Dr.H.D.SHENOY DIRECTOR DIN:03374236

Place: Kakinada Date: 29.11.2021

# ANNEXUE 'I' TO THE BOARD'S REPORT

#### FORM NO. AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

- 1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
- 2. Details of material contracts or arrangement or transactions at arm's length basis:

SI. No	Name of the related party & Nature of relationship	Nature of contract/ arrangement s/ transactions	Duration of the contracts / arrangement s/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1.	Dr.Y.KalyanChak ravarthy-Managing Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 3,75,000/- per month w.e.f. 01.07.2018.  Rs.35,62,500/- was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	
2.	Dr.N.Uma – Jt Managing Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 4,50,000/- per month w.e.f. 01.07.2018.  Rs.38,47,600/- was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	
3.	Dr.H.D.Shenoy - Chairman	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 4,10,000/- per month w.e.f. 01.07.2018.  Rs.38,95,000/- was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	

4	Dr.R.Srinivasa	Annainted	T 6			
	Murthy - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.		Consultancy Fee was increased to an amount not exceeding Rs. 7,50,000/- per monthw.e.f. 01.07.2018.  Rs. 63,53,140/- was paid during the year 2020-21		
5.	Dr.D.V.S.Somay ajulu - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 7,10,000/- per month w.e.f. 01.07.2018.  Rs.47,60,000/- was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	
6.	Dr.S.CH.S. Ramakrishna - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.3,50,000/- per monthw.e.f. 01.07.2018.  Rs.33,25,000/- was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	
7	Dr.U.Kishore Kumar - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.3,85,000/- per month w.e.f. 01.07.2018.  Rs.36,57,500/- was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	
8.	Dr.U.Rama Krishna - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.7,50,000/- per month w.e.f. 01.07.2018  Rs.58,42,300/- was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	

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9.	Dr.B. Surendranat h - Director	Appointed as consultant doctor for rendering professional services to the Company	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.5,50,000/- per month w.e.f. 01.07.2018.	BM Dated 09.06.2018 EGM dated 30.06.2018	
		with a consultancy fee.		Rs.38,00,000/- was paid during the year 2020-21		
10.	Dr. PhaniRamana bhushan Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.4,00,000/- per month w.e.f. 01.10.2016.  Rs.38,00,000/- was paid during the year 2020-21	BM Dated 14.09.2016 AGM dated 24.09.2016	
11.	Dr.Sana Praveen Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.3,50,000/- per month w.e.f. 01.07.2018  Rs.33,25,000/- Per Annum was paid during the year 2020-21	BM Dated 09.06.2018  EGM dated 30.06.2018	
12.	Sana Nageswara Rao - Relative of Director		Continuous	Rs.9,50,000/- was paid during the year 2020-21	29.12.2017	
13.	U.S.V.S.N.  Murthy- Relative of Director	Manager Stores Employee	Continuous	Salary not exceeding Rs.75,000/- per annum w.e.f. 30.06.2018  Rs. 8,25,000/- was paid during the year	BM Dated 09.06.2018 EGM dated 30.06.2018	
14.	D.V.S.Suryanara yana - Relative of Director	Appointed as consultant for rendering financial advisory services with a fee	Continuous	Payment increased to an amount not exceeding Rs.65,000/- per month w.e.f. 01.07.2018  Rs.4,55,000/- was paid during the year 2020-21	BM Dated 09.06.2018  EGM dated 30.06.2018	

15.	Y.AndalJayalaksh mi – Relative of Director	Consultant	Continuous	Rs.4,75,000/- was paid during the year 2020-21	12.12.2012	
15.	Vandana D Shenoy - Relative of Director	Consultant	Continuous	Rs.3,80,000/- was paid during the year 2020-21	12.12.2012	
17.	D.Jayasree – Relative of Director	Consultant	Continuous	Consultancy fee not exceeding Rs.60,000/- per month w.e.f. 01.07.2018  Rs.5,20,000/- Per Annum was paid during the year 2020-21	BM Dated '09.06.2018  EGM dated 30.06.2018	
13.	V.Vinila - Relative of Director	Consultant	Continuous	Rs.7,12,500/- was paid during the year 2020-21	30.03.2015	
19.	U.Satya Sudha – Relative of Director	Consultant	Continuous	Rs.3,80,000/- was paid during the year 2020-21	12.12.2012	
20.	D. RadhaManohari – Relative of Director	Consultant	Continuous	Consultancy fee not exceeding Rs.40,000/- per month w.e.f. 01.07.2018  Rs.2,80,000/- Per Annum was paid during the year 2020-21	BM Dated 09.06.2018  EGM dated 30.06.2018	
21	Dr.VaniMadhaviB orra-Relative of Director	Consultant	Continuous	Consultancy fee not exceeding Rs.1,00,000w.e.f. 01.07.2018  Rs.9,50,000/- Per Annum was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	
22.	Cocanada Doctors' Ventures, Kakinada -All the Directors of the Company, except Dr.Praveen Sana, are partners in Cocanada Doctors' Ventures		5 years	Rs 8,43,600/- was paid during the year 2020-21	27.06.2015	

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23	Sree Siva Sakth Pharmaceuticals Distributors (Firm).  Except Dr.Surendranath, all the Directors or their relatives are partners in the firm.	Purchase of medicines	Continuous	Rs.1,37,85,248/ was paid during the year 2020-21	29.03.2016	
24	Dr.K.LakshmiNar asamma(Wife of Director Dr.PhaniRamana Bhushan)	Consultant	Continuous	Rs.7,00,000/- Per Annum was paid during the year 2020-21	BM Dated 09.06.2018 EGM dated 30.06.2018	

# //ON BEHALF OF THE BOARD//

# For SARVOTTAM HEALTH CARE PRIVATE LIMITED

Dr.Y KALYAN CHAKRAVARTHY
MANAGING DIRECTOR
DIN: 06400878

Dr.H.D.SHENOY DIRECTOR DIN: 03374236

Place: Kakinada Date: 29.11.2021

#### INDEPENDENT AUDITOR'S REPORT

To

4. 170

The Members of SARVOTTAM HEALTHCARE PRIVATE LIMITED

# Report on the audit of the Financial Statements

We have audited the accompanying financial statements of SARVOTTAM HEALTHCARE PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and as per the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date

#### **Emphasis of Matter**

The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company would continue to closely monitor any material changes arising out of future economic conditions and their impact on its business.

Our opinion is not modified in respect of this matter.

#### Other Matters

Further to the continuous spreading of COVID -19 across India, the Government of India announced a strict lock-down which has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, and reliable and are directly generated by the accounting system of the Company without any material manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

#### Management's responsibility for the financial statements

The Company's Board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial

statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to
  design audit procedures that are appropriate in the circumstances. Under section
  143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our
  opinion on whether the company has adequate internal financial controls system
  in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on other legal and regulatory requirements:

- 1. As required by the Companies (Auditor's report) Order, 2016 issued by the central Government of India, u/s 143(11) of the companies Act, 2013 we give in the Annexure-A, a statement on the matters specified.
- 2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
  - (e) On the basis of the written representations received from the directors as on March 31,2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) Since the Company's turnover as per latest audited financial statements is greater than Rs.50 Cr., the Company is required to get its audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - The Company does not have any pending litigations which would impact its financial position;
    - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For SUBBARAO & ASSOCIATES
Chartered Accountants
Firm Registration No.012234S

(Ch.Subba Rao)
Proprietor
Membership No.207524
UDIN: 21207524AAAAEZ6350

Place: Kakinada Date: 29.11.2021

# Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of SARVOTTAM HEALTHCARE PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2021.

1.	In re	spect of the Company's fixed assets:
	(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
	(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
	(c)	According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.  In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company  Due to the covid-19 situation, it is not practicable to verify the fixed assets physically, so we relied on the report given by the management regarding the fixed assets.
2.	based such by th Comp date.	nventory has been physically verified by the management during the year, don planned cyclical count procedures. In our opinion, the frequency of verification is reasonable. However, due to the lockdown restrictions issued the Central and State Government following the Covid'19 pandemic, the plant could not carryout physical verification of inventory as at the reporting. The physical verification of inventory was done by the management equent to the balance sheet date on partial lifting of the lockdown. We have on the management in this regard, since we could not observe the

physical inventory verification due to Covid'19. We have performed roll backward procedures based on the management's physical verification of inventory subsequent to the balance sheet date to reconcile with the book stock as at the reporting date. According to the information and explanations given to us and based on the alternative procedures performed as aforesaid, no material discrepancies were noticed on such verification.

- 3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
- 4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013.Accordingly, paragraph 3 (iv) of the order is not applicable.
- 5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- 6. The Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- 7. In respect of statutory dues:
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable
	(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, salestax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8	In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institutions or banks or any government or any debenture holders during the year.
9.	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

According to the information and explanations given to us and based on our examination of the records of the company, the company has allotted 2,71,120 shares through right issue and the company has not issued fully or partly convertible debentures during the year and in respect of which the Company complied with section 62 of the Act and amount raised have been applied for the purposes for which the funds are raised.

15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

examination of the records of the company, the company is not required to be

registered under section 45-IA of the Reserve Bank of India Act 1934.

For SUBBARAO & ASSOCIATES
Chartered Accountants
Firm Registration No.012234S

(Ch.Subba Rao) Proprietor M. No: 207524

UDIN: 21207524AAAAEZ6350

Place: Kakinada Date: 29.11.2021

#### Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of SARVOTTAM HEALTH CARE PRIVATE LIMITED as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act".

We have audited the internal financial controls over financial reporting of SARVOTTAM HEALTH CARE PRIVATE LIMITED as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

## Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditor's responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

#### Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### <u>Limitations of internal financial controls over financial reporting:</u>

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of

internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SUBBARAO & ASSOCIATES
Chartered Accountants
Firm Registration No.012234S

(Ch. Subba Rao)

Proprietor Membership No.207524 UDIN: 21207524AAAAEZ6350

Place: Kakinada Date: 29.11.2021

D.No. 3-29, Madhavapatnam Road, Sarpavaram, Kakinada-533005

CIN:U85191AP2011PTC073970

STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2021

Amt in Rs.

	PARTICULARS	NOTE	As at March 31, 2021	As at March 31, 2020
		NOTE	IVIAICII 51, 2021	Wartii 51, 2020
1	REVENUE FROM OPERATIONS	19	49,67,21,111	50,51,59,89
Н	OTHER INCOME	20	8,30,095	14,32,48
111	TOTAL REVENUE		49,75,51,206	50,65,92,37
IV	EXPENSES:			
	Direct Expenses	21	15,61,84,695	19,08,14,74
	Purchase of Stock in Trade	22	16,30,39,854	14,60,58,86
	Change in Inventories	23	(20,62,801)	17,81,91
	Legal Charges		-	-
	Employees benefit expenses	24	5,31,10,582	5,78,52,47
	Finance Cost	25	56,42,283	13,67,54
	Depreciation and amortisation exp.	26	1,38,26,040	1,27,10,34
	Other expenses	27	5,22,10,389	4,61,17,25
	TOTAL EXPENSES		44,19,51,042	45,67,03,13
V	Profit before exceptional and			
	extraordinary items and tax (III- IV)		5,56,00,164	4,98,89,24
VI	Exceptional items		-	
VII	Profit before extraordinary items			
	and tax (V-VI)		5,56,00,164	4,98,89,24
VIII	Extraordinary items		-	
IX	Profit before tax ( VII-VIII)		5,56,00,164	4,98,89,24
X	Tax Expenses			
	1. Current Tax		92,80,780	1,31,41,6
	2. Deferred tax		93,80,507	3,72,04
	3. MAT Credit Entitlement		(31,81,840)	
	4. Tax Relating to Earlier years		53,18,269	-
XI	Profit (loss) for the period from			
	continuing operations (IX - X)		3,48,02,449	3,63,75,58
XII	Profit (loss) from discontinuing			
	operations			
XIII	Tax expenses Kakinada			
engrana.	operations			
XIV	Profit/loss from discontinuing			×
CONTRACT.	operations (after tax) (XII-XIII)		2 12 22 112	0.00 00.00
XV	Profit (loss) for the period (XI + XIV)		3,48,02,449	3,63,75,58
XVI	Earning per equity share			
CONTROL OF	1. Basic			
	2. Diluted			

Date: 29-11-2021 Place: Kakinada For Sarvottam Healthcare Private Limited

FOR SUBBARAO & ASSOCIATES
Chartered Accountants

Dr. Y Kalyan Chakravarthy Managing Director DIN: 6400878

Dr.H.D.Shenoy Director DIN: 03374236 CH.SUBBARAO
Proprietor
M.NO.207524

UDIN: 21207524AAAAEZ6350

D.No. 3-29, Madhavapatnam Road, Sarpavaram, Kakinada-533005

CIN:U85191AP2011PTC073970

**BALANCE SHEET** 

AS AT MARCH 31, 2021

	PARTICULARS	NOTE	As at March 31, 2021	As at March 31, 2020
EQUIT	Y AND LIABILITIES			
1	SHAREHOLDERS' FUNDS			
	a. Share Capital	1	4,26,02,200	3,98,91,000
	b. Reserves and Surplus	2	19,25,52,307	14,69,05,058
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	3		1,35,56,000
3	NON CURRENT LIABILITIES			
	a. Long Term Borrowings	4	21,44,98,346	16,31,20,611
	b. Deferred Tax Liability	5	1,28,99,596	35,19,090
4	CURRENT LIABILITIES			
	a. Trade Payable	6	9,96,34,271	6,74,86,990
	b. Other current liabilities	7	5,55,75,901	2,34,85,148
	c. Short-term Provisions	8	2,31,250	2,04,08,404
OTAL			61,79,93,871	47,83,72,301
I ASSET	<u>'S</u>			
1	NON CURRENT ASSETS			
	a. Fixed assets			
	i. Tangible Assets	9	50,64,77,391	29,05,26,912
	ii. Intangible Assets	10	14,003	14,003
	b. Long term Loans and Advances	11	1,14,28,723	40,30,859
	c. Other non-current Assets	12	46,96,909	45,64,919
2	CURRENT ASSETS			
	a Inventories	13	1,27,48,615	1,02,23,033
	b cash and cash equivalents	14	73,72,698	3,18,65,279
	c Trade Receivables	15	6,34,38,406	7,81,80,988
	d short term loans and advances	16	7,75,233	2,97,48,486
		The state of the s	1,10,41,894	2,92,17,82

Date:29-11-2021

TOTAL

**Contingent Liabilities** 

Notes on accounts and Accounting Policies

For Sarvottam Health care Private Limited

FOR SUBBARAO & ASSOCIATES
Chartered Accountants

Place:Kakinada

Dr. Y Kalyan Chakravarthy Managing Director DIN: 6400878 Dr. H.D.Shenoy Director DIN: 03374236

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28

CH.SUBBARAO Proprietor M.NO.207524

47,83,72,301

UDIN: 21207524AAAAEZ6350

61,79,93,871

Notes forming part of Balance sheet as at March 31, 2021

N.T	The state of the s	) ( 1-01-0001	Rs
Note	Particulars	March 31, 2021	March 31, 2020
1	SHARE CAPITAL		
	Authorised capital		
	50,00,000 Equity shares of Rs. 10 each	5,00,00,000	5,00,00,000
	Issued, subscribed and Paid up:		
	42,60,220 Equity shares of Rs. 10 each (as at March 31, 2021)	4,26,02,200	3,98,91,000
	RECONCILIATION OF EQUITY SHARES		
	Total No. of Equity shares at the	39,89,100	39,89,100
	beginning of the year	03/03/100	37/07/100
	Issued during the year	2,71,120	
	Buyback during the year		*
	Total No. of Equity shares at the		
	closing of the year	42,60,220	39,89,100
	Details of shareholders holding more than  5% of total holding		
	D D 1/44	4.02.260	2.02.26
	Dr. D V S Somayajulu - 9.44%	4,02,260 4,02,260	3,92,260 3,92,260
	Dr. H D Shenoy - 9.44%  Dr. N Uma - 9.44%	4,02,260	3,92,260
	Dr. R Srinivasa Murthy - 9.44%	4,02,260	3,92,260
	Dr. S Ch S Ramakrishna - 9.44%	4,02,260	3,92,260
	Dr. S Praveen -9.44%	4,02,260	3,92,260
	Dr U Kishore Kumar - 9.44%	4,02,260	3,92,260
	Dr. Y Kalyan chakravarthy - 9.44%	4,02,260	3,92,260
	Dr. M Phaniramana Bhushan - 5.26%	2,23,960	2,13,960
	Dr. U Ramakrishna - 5.26%	2,23,960	2,13,960
		24.44.000	25.55.00
		36,66,000	35,66,000
	Total no. of shares issued for cash and Cash Equivalents Total no. of shares issued for other than cash	2,71,120	= =====================================

#### 2 RESERVES AND SURPLUS

Profit and Loss Account	17,04,42,507	13,56,40,058
Share Premium	2,21,09,800	1,12,65,000
	19,25,52,307	14,69,05,058
Reconciliation of Profit and Loss Account		
Opening Profit/Loss	13,56,40,058	9,92,64,471
Surplus/Loss during the year	3,48,02,449	3,63,75,587
Closing Profit	17,04,42,507	13,56,40,058
SHARE APPLICATION MONEY PENDING FOR ALLOTMENT		
Share application money pending for allotment		1,35,56,000
LONG TERM BORROWINGS		
SIDBI Fund- Term Loan	18,40,99,227	16,11,96,748
SIDBI Fund- Soft Loan	16,79,781	19,23,863
SEIMENS Finance Lease	2,87,19,338	
	21,44,98,346	16,31,20,611

#### SIDBI fund-Term Loan for New Building construction

Repayable in 90 monthly installments.

Interest to be served during moratorium period
Rate of Interest:

@ 8.10%PA (floating)

#### SIDBI fund-Soft Loan

Repayable in 90 monthly installments.

Interest to be served during moratorium period
Rate of Interest:

@ 8.75%PA (floating)

#### SEIMENS Finance Lease

Repayable in 60 monthly installments as lease charges
There are 7 Equipments were purchased under Finance Leasing Option
These loans were discounted at different IRR rates and amortised as
per the loan amortisation schedules prepared by us

#### DEFERRED TAX LIABILITY

Deferred Tax Liability	1,28,99,596	35,19,090
	1,28,99,596	35,19,090
6 <u>A. TRADE PAYABLE</u>		
Trade Creditors		
Less than 6 Months	9,89,92,334	6,72,00,057
more than 6 Months	6,41,937	2,86,933
	9,96,34,271	6,74,86,990
7 <u>B. OTHER CURRENT LIABILITIES</u>		
Statutory Liabilities	27,65,658	29,44,380
Sundry Creditors for Expenses	11,38,564	6,90,228
Employee Dues	1,07,57,699	1,06,54,356
Security Deposit(Accepted)	13,32,227	11,46,184
Term Loans Instalments due within 12 months	3,95,81,753	80,50,000
	5,55,75,901	2,34,85,148

#### 8 C. SHORT-TERM PROVISIONS

Provision for Income Tax		2,02,33,40
Audit Fees Payable	2,31,250	1,75,000
	2,31,250	2,04,08,40
NON CURRENT ASSETS		
FIXED ASSETS - TANGIBLE		
Fa-30 KVA online UPS	89,544	89,544
Fa-Computers	57,46,369	31,77,800
Fa-Canon Copier	50,000	50,000
Fa-Software - Gastro Enterology	39,920	39,92
Fa Software - Radiology	84,000	84,000
Fa-Hospital Furniture	1,40,89,254	51,48,77
Fa-Office furniture	44,87,162	16,50,28
Fa-Aluminium cladding	2,57,422	2,57,42
Fa-Civil works (building)	68,22,243	68,22,24
Fa-Electrical Equipment	11,17,960	11,17,96
Fa-Anesthesia unit	16,92,284	8,85,88
Fa-Cathlab	2,45,16,602	2,45,16,60
Fa-C T Scanner	41,90,396	41,90,39
Fa-Dialysis unit	1,28,78,806	1,19,82,80
Fa-Endoscopy System	1,69,16,148	1,24,52,74
Fa-Lab Equipment	84,18,102	42,42,15
Fa-Medical Equipment	4,56,61,307	2,28,36,66
Fa-O.T.Equipment	1,39,82,258	1,39,82,25
Fa - Physiotherphy Instruments	49,200	49,20
Fa- Portable Ventilator	54,720	54,72
Fa-Surgical instruments	31,19,864	31,19,86
Fa-TMT Machine	3,08,480	3,08,48
Ultra sound scanner	6,80,000	6,80,00
Fa- X-Ray	84,29,587	28,29,58
Fa-HD 15 Premimum Color Doppler	17,60,000	17,60,00
Fa -Refrigerators	2,05,110	1,02,15
Fa-Air-conditioners	5,24,13,515	27,75,97
Fa-Gas pipe line system	67,23,736	11,46,21
Fa-Generator	1,21,01,676	5,72,72
Fa-Lifts	4,32,000	4,32,00
Fa-Telephone PBAX	2,55,410	1,05,22
Fa-Ambulance	18,48,440	18,48,44
Fa-Fire & Safety	1,28,22,109	16,36,55
Fa-Canteen equipments	1,81,121	1,81,12

Fa Digital Name Boards	5,45,855	5,45,855
Fa STP Plant	23,97,143	7,77,213
Fa Ro Plant	20,91,130	13,70,053
Fa- CC Camera	3,82,848	3,82,848
Fa- Electrical Equipment	2,96,613	2,53,493
Fa-350gb Server	2,40,000	2,40,000
Fa-20 KV UPS	3,75,000	3,75,000
Fa- Ultra Sound Processor	81,06,700	81,06,700
Fa- 6KV UPS	66,000	66,000
Fa- Aaroscan Colour Doppler	9,52,000	9,52,000
Fa- MS Office Software	82,500	82,500
Fa-10KV UPS	1,30,000	1,30,000
Fa- 1KV UPS	49,500	27,200
Free Hold Land	2,52,87,184	2,52,87,184
Fa- Hospital Building	25,22,46,070	0.70.550
Fa-WINDOWS Software	3,02,552	3,02,552
Fa - Oxygen Plant	31,54,954	
Fa- 200kv, 40kv Ups	41,88,320	
Fa-Solar System	55,93,591	
Assets acquired under Finance Lease	20.71.070	
CARM	20,71,978	
CATH LAB	2,88,82,524	
CT SCAN	1,12,73,769	•
Capital Work in Progress		
WIP-Hospital Building		21,13,36,128
		Consideration and Consideration
	61,11,40,976	38,13,64,455
Reconciliation of Tangible Fixed Assets		
Opening balance of Assets	38,13,64,454	22,19,18,010
Assets acquired during the year	22,97,76,520	16,55,04,044
Assets sold/transferred during the year		60,57,600
Closing balance of Assets	61,11,40,974	38,13,64,454
Reconciliation of Depreciation Reserve		
	0.00.07.540	0.41.04.700
Opening Reserve	9,08,37,542	8,41,84,793
Additions during the year	1,38,26,042	1,27,10,349
Deletions during the year		60,57,600
Closing Reserve	10,46,63,583	9,08,37,542
		Assessment - North
Gross Block at the end of the year	61,11,40,974	38,13,64,454
Less: Depreciation reserve	10,46,63,583	9,08,37,542
Net Block at the end of the year	50,64,77,391	29,05,26,912

#### 10 FIXED ASSETS - INTANGIBLE

	Fa-Tally software ERP Trade Marks	503 13,500	503 13,500
		14,003	14,003
11	LONG TERM LOANS AND ADVANCES  a. Unsecured (Considered good)		
	Electricity Deposit	22,62,610	12,94,160
	Rent Deposit	26,19,000	26,19,000
	LPG - Gas Deposit	3,000	3,000
	Other Deposits	1,14,699	1,14,699
	Security Deposit-Siemens	64,29,414 1,14,28,723	40,30,859
12	OTHER NON-CURRENT ASSETS  Deposits with Bank	46,96,909	45,64,919
		46,96,909	45,64,919
10	D. H. CO. L. C.		
13	INVENTORIES Clasing Stock - materials	1,22,66,961	1,02,04,159
	Closing Stock - materials Goods in Transit	4,75,884	13,104
	Tools & Tackles	5,770	5,770
		1,27,48,615	1,02,23,033
14	CASH AND CASH EQUIVALENTS		
	Balances with Banks	61,44,624	3,10,74,584
	Cash in hand	11,96,931	7,90,695
	Card Receipts	73,72,698	3,18,65,279
		73,72,070	3,10,03,277
15	TRADE RECEIVABLES		
	Trade Receivable - less than 6 months	3,70,85,174	6,64,15,756
	Trade Receivable - more than 6 months	2,63,53,232	1,17,65,232
		6,34,38,406	7,81,80,988
16	SHORT TERM LOANS AND ADVANCES		
	Salary Advance	46,505	3,60,351
	Advance to Suppliers		15,000
	Mobilisation Advance - WIP	6,53,728	2,92,98,135
	MISC Advance	75,000	75,000
		7,75,233	2,97,48,486
17	OTHER CURRENT ASSETS		
	Dunnaid European	25,56,372	22,68,867
	Prepaid Expenses Advance Tax	20,30,372	8,00,000
	TDS receivable		2,61,48,954
	IT Refund Receivable FY 2019-20	12,94,390	
	IT Refund Receivable FY 2020-21	28,88,452	
	TCS receivable		
	Insurance Claims Receivable	11,20,840 31,81,840	
	Mat Credit Entitlement	1,10,41,894	2,92,17,821
18	CONTINGENT LIABILITY		
10	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P		
	There is a Bank Guarantee of Rs.1,50,000/- in favour of	1,50,000	-
	Director General of State Disaster Response and Fire Services, Governament of Andhra pradesh and Valid		
	Upto 21.10.2022.		

#### 19 REVENUE FROM OPERATIONS

	Aarogyasri Revenue	8,50,54,980	12,46,82,960
	Revenue from Corporates	4,51,197	6,67,956
	Revenue from E H Scheme	92,21,054	1,03,83,998
	GGH	23,57,561	68,75,211
	Govt Dept	33,97,960	89,25,575
	Insurance TPA	1,76,81,752	2,23,16,138
	IP Receipts	15,39,48,526	12,73,41,169
	OP Receipts	7,33,24,622	5,82,85,144
	Sale of Medicines	15,12,83,460	14,56,81,739
		,,	
		49,67,21,111	50,51,59,890
20	OTHER INCOME		
	Interest on Corporation Bank Fixed Deposit		
	Interest on Electricity Deposit	64,842	67,018
	Interest on Andhra Bank Fixed Deposit	27,329	-
	Int on SBI Fixed Deposit	28,356	
	Interest on SIDBI Fund	1,42,692	1,54,779
	Discount Received		-
	Interest on IDBI Fixed Deposit		4,44,504
	Interest on HDFC Fixed Deposit		1,56,534
	Interest on NSS Certificates		+
	Stale Cheques	1,34,031	1,59,351
	Miscellaneous Income	2,44,426	1,48,134
	Interest on IT refund	40,919	3,02,165
	Income From Covid Vaccine	1,47,500	
		8,30,095	14,32,485
21	DIRECT EXPENSES		
	Aarogyaraksha	34,047	2,04,361
	Aarogyasri	3,43,13,240	4,29,77,189
	Dialysis Service Charges	52,80,408	50,50,080
	Diet Expenses	44,15,323	50,41,051
	EHS	27,98,385	25,92,996
	House Keeping	1,14,20,173	1,27,89,948
	Laboratory Expenses	49,52,763	58,85,831
	Medical Consultants Fees	9,29,69,471	11,61,84,163
	Radiology Expenses	885	89,125
		15,61,84,695	19,08,14,744
22	PURCHASE OF STOCK IN TRADE		
	Purchase of Medicines	9,48,71,955	8,63,11,605
	Purchase of Direct Consumables	6,81,67,900	5,97,47,258
		16,30,39,854	14,60,58,863

23 CHANGE IN INVENTORIES		
Opening Stock	1,02,04,159	1,19,86,071
Closing Stock	1,22,66,961	1,02,04,159
	(20,62,801)	17,81,912
24 EMPLOYEE BENEFIT EXPENSES		
24 LIVIPLOTEE BEINEFIT EXPENSES		
Bonus To Staff	51,43,110	55,46,617
Staff Welfare (Uniforms)	61,740	58,613
Final Settlements - Staff	13,86,571	8,73,320
Performance Incentive	6,36,457	29,21,610
Provident fund admin charges	2,49,576	2,33,999
Salaries & Wages	3,96,26,604	4,16,45,393
Tea & Coffee Charges	10,00,482	11,65,283
Training Staff Wages		-
ESI Employer Contribution	10,15,316	12,15,547
Provident Fund Employer Contribution	28,08,924	33,44,042
Staff Welfare	1,07,014	1,42,562
Gratuity	9,92,485	3,86,826
Leave Encashment	82,303	3,18,658
	5,31,10,582	5,78,52,470
25 <u>FINANCE COST</u>		
Bank Charges	16,68,026	12,93,042
Int -India Infoline Finance Ltd(Cath Lab)	·*·	
Int -India Infoline Finance Ltd(Ultra Sound Process)		74,326
Int-Andhra Bank Loan		-
Interest on ESI		180
Processing Fee	2,12,400	
Interest on SIDBI Soft Loan	16,781	-
Interest on SIDBI Term Loan	35,23,579	
Interest on Finance leased Fixed Assets	2,21,497	*
	56,42,283	13,67,548
26 <u>DEPRECIATION AND AMORTISATION EXPENSES</u>		0 =4 0=0
Dep-Computer Periphereals	4,91,191	2,51,370
Dep - Furniture & Fixtures	4,64,472	4,96,787
Dep-Medical Equipment	1,02,05,081	1,11,98,567
Dep-Non-Medical Equipments	16,94,810	5,91,952
Dep- RO Plant	1,48,413	1,71,673
Dep - Solar System	86,692	
Dep - Building	7,35,380	
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

1,38,26,040

1,27,10,349

27 OTHER EXPENSES		
Hospital Maintenance	19,86,669	18,71,642
Administration	4,32,000	2,40,000
Audit Fee	2,50,000	2,50,000
Auditor Out of Pocket Expenses	-	592
Camp Expenses	1,32,270	46,960
Canteen Expenses	21,17,542	5,33,391
Cloth Expenses	1,34,538	3,26,094
Consultancy Charges		35,000
Conveyance	1,64,288	5,14,250
Discounts	9,66,803	11,95,779
Electricity Charges	79,75,747	70,66,213
Employee Health Scheme Discounts	-	-
Freight & Handling Expenses	17,237	9,926
Fuel	9,37,436	8,55,342
General Expenses	4,05,050	3,28,553
Insurance	14,56,501	11,29,044
Legal Consultancy fee	1,20,000	1,41,600
Licences & Renewals	13,16,138	3,59,210
Magazines & Periodicals	36,782	41,525
Marketing & Advertisement	4,70,267	4,61,029
Miscelleneous Expenses	7,107	98,961
Postal & Courier Charges	32,127	41,718
Printing & Stationary	16,74,739	20,46,641
Professional charges for Roc	1,15,098	1,26,308
Registration Charges	2,400	1,800
Rent	1,21,43,753	1,00,77,972
Repairs & Maintenance	92,09,878	89,05,562
Security Services	47,04,101	52,19,188
RCM on Security Services	8,44,623	-
Rcm on Legal Consultancy Services	21,600	-
Stipend to Trainees		-
Taxes & Fees	2,500	2,500
Telephone Charges	8,55,473	5,64,010
TPA Discounts	30,25,013	34,26,151
Training Expenses	-	2,00,289
Gifts & Donations	1,00,000	7.0
Unclaimed Input	90	
GST Ineligible Input	5,52,619	

5,22,10,389

4,61,17,250

# SARVOTTAM HEALTH CARE PRIVATE LIMITED D.No. 3-29, Madhavapatnam Road, Sarpavaram, Kakinada-533005 CIN:U85191AP2011PTC073970

#### **Cash Flow Statement**

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	PARTICULARS	2020-21	2019-20
1	Cash Flow from Operating Activities		
	Profit before taxes	55600164	49889240
	Adjustment for :		
	Depreciation and amortisation expenses	13826040	12710349
	Profit/Loss on sale of Asset	0	0
	Prior period Income-Depreciation	0	0
	Operating Profit before Working capital changes	69426204	62599589
	Inventories	-2525581	1768808
	Sundry Debtors	14742582	-22756287
	Other Current assets	18175927	-1664748
	short term loans and advances	28973253	-14125678
	Sundry Creditors & Trade Creditors	32147281	28974606
	Other current liabilities	32090753	7499307
	Short term Provisions	-20177154	9417184
	Cash generated from operations	172853265	71712780
	Taxes paid	6098940	13141610
	Earlier years taxes paid	5318269	0
	Net Cash provided by operating activities	161436056	58571170
2	Cash Flow from investing activities		
	Purchase of fixed assets	-229776520	-165504044
	Sale of Fixed assets	0	0
	Long Term Loans and advances	-7397864	-191480
	Non current assets	-131990	-4564919
		-237306374	-170260443
3	Cash flow from financing activities		
	Long Term Borrowings	51377735	75868368
	Share Application money pending allotment	0	13556000
	Net cash used in financing activities	51377735	89424368
	Net decrease/increase in cash and cash equivalents	-24492582	-22264905
	Cash and cash equivalents at the beginning of the year	31865279	54130184
	Cash and cash equivalents at the closing of the year	7372697	31865279

Date: 29-11-2021 Place: Kakinada

For Sarvottam Health Care Private Limited

For Subbarao & Associates Chartered Accountants

Dr. Y. Kalyan Chakravarthy Managing Director DIN: 06400878 Dr. H.D. Shenoy DIRECTOR DIN: 03374236

Ch. Subba Rao Proprietor M.No.207524 FRN 012234S

UDIN: 21207524AAAAEZ6350

#### NOTE-28

#### **NOTES FORMING PART OF ACCOUNTS**

#### **CORPORATE INFORMATION:**

SARVOTTAM HEALTH CARE PRIVATE LIMITED ("the Company") having CIN Number U85191AP2011PTC073970 is a Private Limited company domiciled in India. The company is primarily engaged in providing health care services in India.

Our Company has completed the construction of new hospital building and business operations were commenced from 09-03-2021 under the trade name "Trust Multi Specialty Hospitals" apart from the existing operations carried on under the trade names 'Trust Hospital' and 'Trust Pharmacy'.

#### SIGNIFICANT ACCOUNTING POLICIES

#### A. Basis of Preparation of Financial Statements

These financial statements have been prepared under historical cost convention from the books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with the accounting principles generally accepted in India and to comply with the Accounting standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & Sec 133 of the Companies Act, 2013 of India. The accounting policies applied by the company are in consistent with those used in previous year.

#### B. Inventories

- 1. The inventories of all medicines, Medicare items traded and dealt with by the company are valued at cost (net of taxes). In the absence of any further estimated costs of completion and estimated costs necessary to make the sale, the Net Realizable value is not applicable. The Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the Inventories to the present location after adjusting for GST whenever applicable, applying the Specific identification method.
- 2. The inventories are valued at Cost.
- 3. Stores including Laboratory Materials, other Medical and Hospital maintenance consumables and house-keeping items etc. are accounted for as expense on purchase.

### C. Depreciation and Amortization

- i. Depreciation has been provided on Assets as per Companies Act 2013, at the rates calculated based on the useful life specified in Schedule II under WDV method.
- ii. Depreciation on new assets acquired/capitalized during the year is provided at the rates based on useful life specified in the Schedule II of Companies Act 2013, on pro-rata basis from the date of assets put into use.

### iii. Amortization

- a) The Company has taken three buildings on lease for running its operations. The Cost incurred on Building improvements termed as leasehold Improvements are amortized over the period of lease.
- b) Lease rentals on operating leases are recognized as expenses in the Profit & Loss Account on accrual basis.

### D. Revenue Recognition

- a. Income from out-patients for services rendered is accounted on receipt basis. Income from in-patients other than those covered under various Healthcare schemes is recognized at net of discounts, if any allowed on discharge of patients. However, advances if any, received from such in-patients are recognized as income on receipt basis.
- b. Pharmacy Sales are recognized on passing of the risk and reward of ownership to customer. Sales are accounted net of returns, discounts and exclusive of GST wherever applicable.
- c. The Andhra Pradesh State Government sponsored Health Schemes i.e., "Dr YSR AROGYASRI HEALTH CARE TRUST, Vaidya Seva", Employee Health scheme, Aarogya Raksha, Arogya Bhadhrata and Arogya Sahayatha -- income is recognized as below;-
  - 1. The OP Bills are directly accounted under the Account Head "Free Bills of Respective Scheme"
  - 2. The IP Bills are accounted upon discharge of patient at Normal Rates decided by the management from time to time.

- 3. Bills of respective schemes are claimed as per the rates fixed under the schemes and excess expenditure spent on patients is treated as discount and debited to respective discount account. The difference between the bills raised (net of discount) under respective schemes and settled by Respective Department of Government of Andhra Pradesh are also accounted under "Discounts".
- 4. Amount incurred on account of <u>Dr YSR AROGYASRI HEALTH CARE TRUST</u> Camps is claimed from YSR Vaidya Seva Trust and in case of any disallowance by the Trust the same is considered as discount and GST on medicines used in Camps is calculated on value i.e., net of discount.
- 5. In the case of the Follow up cases under Dr. YSR Vaidya Seva, the Medicines disbursed and claimed are billed to the Department by crediting sales a/c of Pharmacy.
- d. The Cases Under The Third Party Insurance Scheme are dealt in the Books as mentioned below:-
  - 1. The in-patient bill is claimed from the Insurance Company and the revenue is recognized on discharge of patient.
  - 2. The difference between the bill amount raised and the actual amount received is treated as Discount (depending upon the agreement entered into).

### E. Fixed Assets

- a) All Fixed Assets are stated at their original cost of acquisition. Additional cost relating to the acquisition and installation of fixed assets are also capitalized.
- b) Borrowing costs incurred till the date of asset put to use are also capitalized to the respective asset.
- c) The cost incurred for construction of new hospital building is capitalized during the year till 08-03-2021. Our Gompany has completed the construction of new hospital building and business operations were commenced from 09-03-2021.

- d) Advances given to suppliers for construction of new hospital building / Equipments for which no bills are received till 31.03.2021 are disclosed under capital asset work in progress.
- e) Assets purchased under finance lease are considered as fixed assets of the company, since under finance leasing option majority of the life of the asset lies with our company and depreciation is claimed on that asset as per applicable rates.

### F. Finance lease accounting

A finance lease is a lease that transfers substantially all the risks and rewards incidental to the ownership of an asset.

During the year the Company has acquired four principal assets with essential accessories assets under the finance lease from M/s Siemens Financial Services Private Limited, Chennai. Separate Lease Agreements were entered into with Siemens Financials Services Private Limited. There is a condition in these lease agreements to purchase these assets at agreed total value of Rs.6,26,27,754/- at the end of the lease period by adjusting the lease rentals paid during the term of lease and Security Deposit already paid at the time of entering into lease agreements.

During the financial year assets acquired under finance lease are recognized and accounted in Books of Account as asset and a liability at an amount equal to the fair value of the leased asset. Lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated during the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. The finance charges are accounted using the IRR of the Company.

### G. Discount Policy

Discount to inpatients will be approved by the Managing Director on recommendation by the Respective Consulting Doctor. The said discount allowed is accounted under the head "Discounts".

In respect of patients admitted under YSR Aarogyasri, Employees Health Scheme, Arogya Bhadrata, Arogya Sahayata, Arogya Raksha, Corporates, TPAs etc., difference between the bills raised and settled by company is booked as "Discounts".

### H. Accrual basis

Accrual Basis of accounting is followed in general for booking all expenses.

### I. Interest policy

- The Interest on the Term Loans and Working Capital Limits is accounted as charged by the Bank/ financial institution.
- Interest on term loan borrowed for construction of hospital building is capitalized till the date of capitalization. Interest on term loans incurred after the date of capitalization is considered as an expenditure in profit and loss account.
- In case of Assets acquired on finance lease, the interest portion in the lease installment is capitalized till 8.03.2021 and thereafter debited to the profit and loss account and claimed as expenditure during the year.
- Interest on term loans under ECLGS sanctioned by the Lender during covid-19
  pandemic is capitalized till 8.03.2021 and thereafter charged to profit and loss
  account. In case of interest on amounts paid to Creditors and spent for working
  capital purposes is charged to Profit and Loss account.

### J. Inter Unit:

The Company has three units under the Trade Names viz., 'Trust Hospital', 'Trust Multi-Specialty Hospitals' and 'Trust Pharmacy'.

One combined set of books are maintained for Trust Hospital and Trust Multi Specialty Hospital due to the fact that nature of activities and Health Care Services provided to patients is same in both the units. Another set of books are maintained for Trust Pharmacy since the nature of activity is different i.e. purchase and sale of medicines to patients.

The set of Books of accounts maintained by the above units are combined together for reporting the Financial results of the Company i.e., M/s.Sarvottam Health Care Private Limited.

### K. Taxes on income:

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961.

Deferred taxes is recognized on timing basis being the difference between the taxable incomes and accounting income that originates in one year and is capable of reversal in one or more subsequent years. Deferred tax asset/ liability has been computed on the timing differences applying the enacted tax rates.

### L. IMPACT OF COVID-19 PANDEMIC ON THE HEALTH CARE BUSINESS.

During the covid-19 pandemic situations, there were nationwide lock downs which extremely restricted movement of people in the state of Andhra Pradesh as well as in various parts of the Country. Due to the pandemic and its severity in the public, there was tremendous pressure on front line works including consulting doctors, nursing staff, security and housekeeping staff of the hospital by performing 24/7 hour duty putting their health and life at stake to save the maximum number of lives affected by covid-19 infection. Because of severe travel restrictions imposed by Government from time to time during the Pandemic period, both employee movement and patients turnover from various nearby villages and towns are affected and caused for material impact on the health care sector and its operations and business. The above impact has resulted in substantial reduction in in-patient admissions.

However, by adopting stringent cost reduction measures by the company such as sacrifice of monthly consultancy fee and conservation of power consumption etc has helped the company to achieve desired profitability.

In addition to the above, unprecedented continuous investment in equipments, covid-19 protective materials for consultants and all categories of staff to ensure 100% preparedness for safety for treating the patients and as well as for covid-19 effected patients, has resulted in heavy expenditure on health care consumables and equipments. The Covid-19

impact has made State Government in price capping on diagnostics, testing and treatment charges of Covid-19 affected patients.

However, Covid-19 is a situation which involves the uncertainty and therefore, the Company would continue to monitor any material changes in future economic and business conditions.

### M. Related Party Disclosures

i) Key Managerial Person:

Dr. Yeluri Kalyan Chakravarthy

ii) Directors

Dr. Nudurupati Uma

Dr. H. Dattatreya Shenoy

Dr. D.V.S.Somayajulu

Dr. R. Srinivasa Murthy

Dr. S. Chandra Sai Ramakrishna

Dr. Sana Praveen

Dr. U. Kishore Kumar

Dr. B. Surendra Nath

Dr. M. Phani Ramana Bhusan

Dr. U Rama Krishna

iii) Relatives of Key Managerial Persons and Directors:

Y. Andal Jayalakshmi

Vandana D Shenoy

D. Jayasree

CA D.V.S.Suryanarayana

V.Vinila

U.Satya Sudha

Dr.U.S.V.S.N.Murthy

D.Radha Manohari

S.Nageswara Rao

Dr. Vani Madhavi Borra

Dr. Lakshminarasamma

- iv) Firms in which Directors are Partners and payments made to the said Partnership Firms are :
  - 1. M/s Cocanada Doctors' Ventures: Annual Rent Paid to the Firm of Rs 8,43,600.
  - 2. M/s Sree Siva Sakthi Pharmaceutical Distributors: Payment for Purchases made from the Firm of Rs. 1,37,85,248

# v) Related Parties – Professional charges as Consultants and payments made to them are as s hereunder:

Name	Nature of Transaction	Amount Rs.
Dr. Yeluri KalyanChakravarthy	Consultancy fee as doctor	
		35,62,500
Dr. Nudurupati Uma	Consultancy fee as doctor	38,47,600
Dr. H.D.Shenoy	Consultancy fee as doctor	38,95,000
Dr. R. Srinivasa Murthy	Consultancy fee as doctor	63,53,140
Dr. D.V.S.Somayajulu	Consultancy fee as doctor	47,60,000
Dr. S.Ch.S.Ramakrishna	Consultancy fee as doctor	33,25,000
Dr. U. Kishore Kumar	Consultancy fee as doctor	36,57,500
Dr. U. Ramakrishna	Consultancy fee as doctor	
Dr B SurendraNath	Consultancy fee as doctor	58,42,300
		38,00,000
Dr M PhaniRamanaBhushan	Consultancy fee as doctor	38,00,000
Dr. Sana Praveen	Consultancy fee as doctor	33,25,000
Sana NageswaraRao	Project engineer	9,50,000
U.S.V.S.N.Murthy	Manager Stores Employee	8,25,000
CA D.V.S.Suryanarayana	Consultation Fee to Financial Adviser	4,55,000
Y. Andal Jaya lakshmi	Consultation Fee	4,75,000
Vandana D Shenoy	Consultation Fee	3,80,000
D. Jayasree	Consultation Fee	5,20,000
V. Vinila	Consultation Fee	7,12,500
U. Satya Sudha	Consultation Fee	
D. DadhaManahari	Consultation Fee	3,80,000
D. RadhaManohari		2,80,000
DrVaniMadhaviBorra	Consultation Fee	9,50,000

Dr. K. Lakshmi Narasamma	Consultation Fee	
		7,00,000

N. Payments to Auditors:

For Statutory Audit Fee -

Rs.2,50,000

### O. Impairment of Assets:

All assets are periodically verified and the remaining estimated life is reasonably ascertained. Impairment loss if any will be recognized by charging to revenue.

### P. Contingent Liabilities:

Contingent liabilities are not provided for unless reasonable estimate of probable outflow to the company as at the balance sheet date is ascertained.

There is a Bank Guarantee of Rs.1,50,000/- in favour of Director General of State Disaster Response and Fire Services, Government of Andhra Pradesh and valid upto 21.10.2022.

### Q. Intangible Assets:

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

### R. Retirement Benefits:

Gratuity and other retirement benefits are being paid at the time of retirement, resignation or termination of an employee as per the applicable provisions of the relevant Act.

### S. Balance Confirmations:

Creditors and Debtors are subject to confirmation and reconciliation. All Bank accounts and secured loans are confirmed and reconciled.

T. Previous year figures are re-grouped and rearranged wherever necessary.

U. Figures are rounded off to nearest rupee.

SARVOTTAM HEALTH CARE PRIVATE LIMITED: KAKINADA

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

CIN : U85191AP2011PTC073970

Balance Sheet date : 31<sup>st</sup> March 2021

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue : Nil

Rights Issue : Nil

Bonus Issue : Nil

Private Placement : Nil

III. Position of Mobilization and Deployment of Funds: (Amount in Rs. Thousands)

Total Liabilities : 6,17,994.

Total Assets : 6,17,994

Sources of funds:

Paid up share capital : 4,260

Secured loans : 2,14,498

Application of funds:

Net Fixed assets : 5,06,477

IV. Performance of company (Amount in Rs. Thousands)

Total Income : 4,97,551

Total Expenditure : 4,419,51

Net profit/Loss before tax : 55,600

Net profit/loss after tax : 3,48,02

Generic names of three principal products/services of company:

Item code No.

:NA

ITC code No.

:NA

**Product Description** 

:NA

As per our report of even date

By the order of the Board of Directors

For M/s Subbarao & Associates

For Sarvottam Health Care Private Limited

Chartered Accountants

Ch.SubbaRao

Dr. Y KalyanChakravarthy

Dr. H.D.Shenoy

M.No 207524

Managing Director

Chairman

UDIN: 21207524AAAAEZ6350

DIN: 6400878

DIN: 03374236

# SARVOTTAM HEALTH CARE PRIVATE LIMITED

### **PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of th	e Company	SARVOTTAM HEALTH CARE PRIVATE LIMITED			
Registered	Office	Door No.3-29, Madhavapatnam Road, Sarpavaram Junction, Kakinada-533004, Andhra Pradesh, India			
Name of the	e Member(s)				
Registered	Address				
E-mail Id					
Folio No./ C	lient ID				
DP ID			The state of the s		
appoint:-  1	signature(s) /us and on non Tuesday, situated at	ofhaving e-mofhaving e-mof.	nail id nail id nail id / our proxy ual General I 4 p.m at the tnam Road,	to attend Meeting of Register Sarpav	and vote (on a of the Company, red Office of the varam Junction,
Resolution No.		Resolution		Vote	
Ordinary Bu	siness			For	Against
1.	Statement on that date	consider and adopt the audit e company as at 31 <sup>st</sup> March, of profit and loss for the year te together with Director's port there on.	, 2021 and ar ended as		
	•				
	f Shareholde	day ofr	••••••	20:	19.
Signature o	f Proxy holde	er(s)			
Notes:					

1. The proxy duly completed should be deposited at the Registered Office of the Company not less than 48 (Forty Eight) hours before time fixed for holding the meeting.

## SARVOTTAM HEALTH CARE PRIVATE LIMITED

### ATTENDANCE SLIP

Name of the Company	SARVOTTAM HEALTH CARE PRIVATE LIMITED
Registered Office	Door No.3-29, Madhavapatnam Road, Sarpavaram Junction, Kakinada-533004, Andhra Pradesh, India.

I hereby record my presence at 10<sup>th</sup>Annual General Meeting of the Company being held on Tuesday, the 30<sup>th</sup>November, 2021 at 4 p.m at the Registered Office of the Company situated at Door No.3-29, Madhavapatnam Road, Sarpavaram Junction, Kakinada-533004, Andhra Pradesh.

Name of the Shareholder:

Name of the Proxy:

Signature of Member / Proxy:

Regd. folio/\*Client ID:

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\*Applicable for members holding shares in electronic form.

Note: To be signed and handed over at the entrance of the Registered office of the Company.

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