

SARVOTTAM HEALTH CARE PRIVATE LIMITED

(CIN: U85191AP2011PTC073970)

Regd. Office: Door No.3-29, Madhavapatnam Road, Sarpavaram Junction,
Kakinada-533004, Andhra Pradesh, India.

Tel No. +91-40-23393281, Email ID: kkdtrust@gmail.com

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 12th Annual Report of your Company along with the Audited Accounts for the year ended 31st March, 2023.

FINANCIAL RESULTS AND PERFORMANCE OF THE COMPANY:

During the year under review, the performance of the Company is as follows:

Particulars	2022-23 (Amount Rs. in Lakhs)	2021-22 (Amount Rs. in Lakhs)
Total Income	7050.16	6760.11
Total Expenditure	6475.66	6255.00
Profit Before Tax	574.50	505.11
Less:		
- Current Tax	119.91	92.34
- Deferred Tax	41.55	47.99
- MAT Credit	-	-
- Tax Relating to Earlier years	-	2.37
Profit After Tax	413.03	362.40

During the year under review, the Company has made a revenue of Rs 7030.01 Lakhs from operations and earned other income of Rs 20.14 Lakhs and incurred an expenditure of Rs. 6475.31 Lakhs thereby, posted a net profit of Rs. 436.33 Lakhs.

Your Directors are making incessant efforts to realize the market opportunities in order to improve the performance of the Company, and thereby achieve better results in the coming years as well.

BOARD MEETINGS:

The number of Board meetings held during the period from 01.04.2022 to 31.03.2023 was Four and the meetings were held on 29.06.2022, 21.09.2022, 22.12.2022 and 30.03.2023. The intervening gap between the two board meetings was as specified in the Companies Act, 2013.

WEB ADDRESS WHERE ANNUAL RETURN AND REPORT IS PLACED

Pursuant to the requirement under section 134(3)(a) and 92(3) of the Companies Act, 2013 ('the Act'), it is hereby informed that the Company's annual return and Annual report is placed in the website www.trusthospitals.in.

DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS U/S 143(12) OF THE COMPANIES ACT, 2013:

During the year the auditors of the Company has not reported any frauds.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149:

This provision is not applicable to the Company.

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EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

There were no qualifications, reservations, adverse remarks or disclaimers made by the statutory auditors; hence no explanation is required to be given.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not granted any Loans or given any Guarantees or made any Investments covered under the provisions of section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

Related party transactions that were entered during the financial year are given in form AOC-2 which is enclosed to this report as **Annexure I**.

TRANSFER TO RESERVES:

The Company has not transferred any of its profits to general reserve account during the year under review.

DIVIDEND:

The Board has not recommended any dividend for the year under review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared by the Company in the previous years.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes & commitments occurred between the end of the financial year and the date of this report, which effect the financial position of the company.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO:

The required information as per section 134(3)(m) of the Companies Act 2013, is provided hereunder:

(A) CONSERVATION OF ENERGY:

The Company has been continuously making efforts to reduce energy consumption. The management is striving to achieve cost reduction by economical usage of energy.

(i) The steps taken or impact on conservation of energy:

The Company has been continuously making efforts to reduce energy consumption and the management is striving to achieve cost reduction by economical usage of energy.

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(ii) The steps taken by the company for utilising alternate source of energy:

As the Company needs only minimum level of energy, it has not looked in to an alternative source of energy.

(iii) The capital investment on energy conservation equipment:

The Company has not made any capital investment as it is not required at this stage.

(B) TECHNOLOGY ABSORPTION:

Technology, absorption, adaptation and innovation: NIL

The Expenditure incurred on Research and Development (R&D)

Expenditure on R&D	Amount in Rs.
a. Capital	Nil
b. Recurring	Nil
c. Total	Nil
d. Total R&D expenditure as a percentage of total turnover	Nil

(i) FOREIGN EXCHANGE EARNINGS AND OUT GO:

Foreign Exchange Earnings : NIL

Foreign Exchange Outgo : NIL

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY:

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations to identify and minimize the risks.

DIRECTORS:

During the year under review, there were no changes took place in the office of directors of the Company.

DISCLOSURE OF MAINTENANCE OF COST RECORDS:

The provisions of Section 148(1) of the Act, read with the Companies (Cost Records and Audit) Rules, 2014 is not applicable to the Company.

SECRETARIAL STANDARDS:

Your Directors states that they have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

SHARE CAPITAL:

There are no changes in the Share Capital of the company during the financial year.

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CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of business during the financial year.

STATUTORY AUDITORS:

M/s. Subba Rao & Associates, Chartered Accountants, Kakinada, were appointed as Statutory Auditors of the Company in 8th Annual General Meeting held on 28.09.2019 for a term of 5 years i.e. from the conclusion of 8th Annual General Meeting till the conclusion of 13th Annual General Meeting.

SUBSIDIARIES/JOINT VENTURES/ASSOCIATE COMPANY:

The Company does not have any Subsidiary Companies, Joint ventures or Associate Companies.

PUBLIC DEPOSITS:

The company has not invited/accepted deposits from the public falling within the meaning of section 73 of the companies Act, and the companies (Acceptance of Deposits) Rule, 2014.

As the Company has not accepted any deposits during the period under review, furnishing of the details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013 does not arise.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

During the period under review, the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

THE DETAILS ABOUT SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review no such orders have been passed.

INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

There are no employees in the Company whose remuneration is exceeding the limit as stated under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review, there are no such cases of settlement with the banks in the Company.

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DISCLOSURE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, no applications have been made nor any proceedings are pending at the end of the financial year under the Insolvency and Bankruptcy Code, 2016.

INFORMATION AS REQUIRED U/S 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT, 2013:

There were no complaints received/pending under the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal), Act, 2013.

DETAILS ABOUT THE POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR:

As the Company does not have the net worth of rupees five hundred crore or more or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during immediately preceding financial year, the provisions of Section 135 of the Companies Act, 2013 with regard to Corporate Social Responsibility are not applicable to our Company.

HUMAN RESOURCES DEVELOPMENT:

The human resources systems procedures and the organizational environment are all designed to nurture creativity, innovation and greater efficiencies in its human capital. Training is an integral element of the HR system and empowers employees to work towards shared goals and the common purpose of providing superior patient care.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec 134(3)(C) of the Companies Act, 2013 the Board of Directors of your Company hereby certifies and confirms that:

- a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the Annual accounts on a going concern basis.
- e. That the company being unlisted, sub clause (e) of Section 134 (3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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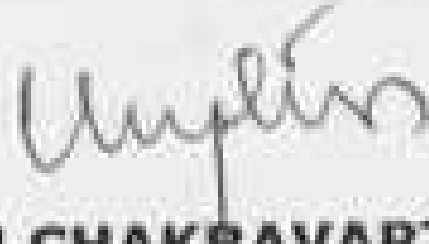
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ACKNOWLEDGEMENTS:

The Board wishes to place on record their sincere appreciation of the Co-operation and support extended by the shareholders, Bankers and various Government organisations. The Directors also thank all the employees of the Company for their valuable and dedicated service and support.

**//ON BEHALF OF THE BOARD//
For SARVOTTAM HEALTH CARE PRIVATE LIMITED**



**Dr. Y KALYAN CHAKRAVARTHY
MANAGING DIRECTOR
DIN: 06400878**



**Dr. H D SHENOY
CHAIRMAN
DIN: 03374236**

Place: Kakinada
Date: 14-09-2023



ANNEXUE 'I' TO THE BOARD'S REPORT

FORM NO. AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No	Name of the related party & Nature of relationship	Nature of contract/ arrangement s/ transactions	Duration of the contracts / arrangement s/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1.	Dr.Y.Kalyan Chakravarthy- Managing Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 4,50,000/- per month w.e.f. 01.10.2022. Rs.49,50,000/- was paid during the year 2022-23.	AGM dated 30.09.2022	--
2.	Dr.N.Uma - Jt Managing Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 5,00,000/- per month w.e.f. 01.10.2022. Rs. 57,00,000/- was paid during the year 2022-23	AGM dated 30.09.2022	--
3.	Dr.H.D.Shenoy - Chairman	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 4,60,000/- per month w.e.f. 01.10.2022. Rs. 52,20,000/- was paid during the year 2022-23	AGM dated 30.09.2022	--
4.	Dr.R.Srinivasa Murthy - Director	Appointed as consultant doctor for rendering professional services to	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 10,00,000/- per	AGM dated 30.09.2022	--

Signature

Signature



		the Company with a consultancy fee.		month w.e.f. 01.10.2022. Rs. 96,48,700/- was paid during the year 2022-23		
5.	Dr.D.V.S.Somayajulu - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 9,60,000/- per month w.e.f. 01.10.2022. Rs. 78,36,700/- was paid during the year 2022-23	AGM dated 30.09.2022	--
6.	Dr.S.CH.S. Ramakrishna - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.4,25,000/- per month w.e.f. 01.10.2022. Rs. 46,50,000/- was paid during the year 2022-23	AGM dated 30.09.2022	--
7.	Dr.U.Kishore Kumar - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs. 4,25,000/- per month w.e.f. 01.10.2022. Rs. 48,60,000/- was paid during the year 2022-23	AGM dated 30.09.2022	--
8.	Dr.U.Rama Krishna - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.10,00,000/- per month w.e.f. 01.10.2022 Rs. 98,28,053/- was paid during the year 2022-23	AGM dated 30.09.2022	--
9.	Dr.B. Surendranath - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was reduced to an amount not exceeding Rs.5,00,000/- per month w.e.f. 01.10.2022. Rs. 54,00,000/- was paid during the year 2022-23	AGM dated 30.09.2022	

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Approval



10.	Dr. Phani Ramana bhushan Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.4,50,000/- per month w.e.f. 01.10.2022. Rs. 51,00,000/- was paid during the year 2022-23	AGM dated 30.09.2022	
11.	Dr.Sana Praveen Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Consultancy Fee was increased to an amount not exceeding Rs.5,00,000/- per month w.e.f. 01.10.2022 Rs. 51,00,000/- Per Annum was paid during the year 2022-23	AGM dated 30.09.2022	
12.	Sana Nageswara Rao - Relative of Director	Project Engineer	Continuous	Rs.12,00,000/- was paid during the year 2022-23.	29.12.2017	
13.	D.V.S.Suryanara yana - Relative of Director	Appointed as consultant for rendering financial advisory services with a fee	Continuous	Payment increased to an amount not exceeding Rs.65,000/- per month w.e.f. 01.07.2018 Rs. 6,35,000/- was paid during the year 2022-23	BM Dated 09.06.2018 EGM dated 30.06.2018	--
14.	Y.Andal Jayalakshmi Relative Director	Consultant - of	Continuous	Rs.6,00,000/- was paid during the year 2022-23	12.12.2012	--
15.	Vandana Shenoy Relative Director	Consultant D - of	Continuous	Rs.4,80,000/- was paid during the year 2022-23	12.12.2012	--
16.	D.Jayasree Relative Director	Consultant - of	Continuous	Consulatncy fee not exceeding Rs.60,000/- per month w.e.f. 01.07.2018 Rs.7,20,000- Per Annum was paid during the year 2022-23	BM Dated 09.06.2018 EGM dated 30.06.2018	--

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17.	V.Vinila - Relative of Director	Consultant	Continuous	Rs.9,00,000/- was paid during the year 2022-23	30.03.2015	--
18.	U.Satya Sudha - Relative of Director	Consultant	Continuous	Consultancy fee not exceeding Rs.75,000/- per month w.e.f. 01.10.2022 Rs.6,90,000/- was paid during the year 2022-23	21.09.2022	--
19.	D. Radha Manohari - Relative of Director	Consultant	Continuous	Consultancy fee not exceeding Rs.40,000/- per month w.e.f. 01.07.2018 Rs4,80,000/- Per Annum was paid during the year 2022-23	BM Dated 09.06.2018 EGM dated 30.06.2018	
20	Dr.Vani Madhavi Borra-Relative of Director	Consultant	Continuous	Consultancy fee not exceeding Rs.1,00,000 w.e.f. 01.07.2018 Rs.12,00,000/- Per Annum was paid during the year 2022-23	BM Dated 09.06.2018 EGM dated 30.06.2018	--
21.	Cocanada Doctors' Ventures, Kaklnada -All the Directors of the Company, except Dr.Praveen Sana, are partners in Cocanada Doctors' Ventures	Premises taken on lease	5 years	Rs. 8,43,600/- was paid during the year 2022-23	17.06.2020	--
22	Sree Siva Sakth Pharmaceuticals Distributors (Firm). Except Dr.Surendranath, all the Directors or their relatives are partners in the firm.	Purchase of medicines	Continuous	Rs. 1,40,64,629/ was paid during the year 2022-23	29.03.2016	--
23	Dr.K.Lakshmi Narasamma (Wife of Director Dr.Phani RamanaBhushan)	Consultant	Continuous	Rs. 33,96,750/- Per Annum was paid during the year 2022-23	BM Dated 09.06.2018 EGM dated 30.06.2018	--

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24	Dr.Y.Srinivas Krishna Prudhvi (Son of Director Dr.Y.Kalyan Chakravarthy)	Consultant	Continuous	Rs. 2,10,000/- Per Annum was paid during the year 2022-23	23.12.2021	--
25	Dr.Nandan kumar Shenoy (Son of Director Dr.H.D.Shenoy)	Consultant	Continuous	Rs.2,10,000/- Per Annum was paid during the year 2022-23	23.12.2021	--

//ON BEHALF OF THE BOARD//
For SARVOTTAM HEALTH CARE PRIVATE LIMITED

[Signature]

Dr. Y KALYAN CHAKRAVARTHY
MANAGING DIRECTOR
DIN: 06400878

[Signature]

Dr. H D SHENOY
CHAIRMAN
DIN: 03374236



Place: Kakinada
Date: 14-09-2023

**INDEPENDENT AUDITOR'S REPORT**

To
The Members of
SARVOTTAM HEALTHCARE PRIVATE LIMITED

Report on the audit of the Financial Statements

We have audited the accompanying financial statements of SARVOTTAM HEALTHCARE PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended and other explanatory information.

In our opinion and to the best of our information and as per the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and cash flows for the year ended on that date.



Management's responsibility for the financial statements

The Company's Board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions



are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a



matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements:

1. As required by the Companies (Auditor's report) Order, 2020 issued by the central Government of India, u/s 143(11) of the companies Act, 2013 we give in the Annexure-A, a statement on the matters specified.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
 - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) Since the Company's turnover as per latest audited financial statements is greater than Rs.50 Crores, the Company is required to get its audit opinion with respect to the adequacy of the internal



financial controls over financial reporting of the company and the operating effectiveness of such controls.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities



Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami



property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us and on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.



- (vi) As per information and explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us



by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable.
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;



- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.



- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



(xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For SUBBARAO & ASSOCIATES

Chartered Accountants


(CA Ch. Subba Rao)

Proprietor

M.No.207524, FRN:012234S



UDIN : 23207524BGPGNG4948

Place : Kakinada

Date :14-09-2023

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SARVOTTAM HEALTH CARE PRIVATE LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial



identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. No dividend has been declared or paid during the year by the company.

For SUBBARAO & ASSOCIATES
Chartered Accountants


(CA Ch. Subba Rao)

Proprietor

M.No.20752, FRN:012234S



UDIN : 23207524BGPGNG4948

Place : Kakinada

Date : 14-09-2023

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SUBBARAO & ASSOCIATES

Chartered Accountants

FRN:012234S


(CA Ch. Subba Rao)

Proprietor

M.No.207524

UDIN :

Place : Kakinada

Date : 14-09-2023



BALANCE SHEET

Name of the Company : SARVOTTAM HEALTH CARE PRIVATE LIMITED

Address : D.No. 3-29, Madhavapatnam Road, Sarpavaram, Kakinada-533005, Andhra Pradesh.

CIN : U85191AP2011PTC073970

BALANCE SHEET AS AT MARCH 31, 2023

Rs. in lakhs

PARTICULARS	NOTE	As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a. Share Capital	1	426.02	426.02
b. Reserves and Surplus (Profit and Loss account)	2	2,700.95	2,287.92
c. Money received against share warrants		-	-
2. NON CURRENT LIABILITIES			
a. Long Term Borrowings	3	1,630.82	1,999.53
b. Deferred Tax Liability (Net)	4	218.54	176.99
c. Other long term liabilities		-	-
d. Long term provisions		-	-
3. CURRENT LIABILITIES			
a. Short term borrowings		-	-
b. Trade Payables			
i) Total outstanding dues of Micro and Small Enterprises			
ii) Total outstanding dues of Creditors other than MSMEs	5	658.70	742.52
c. Other current liabilities	6	777.48	714.03
d. Short-term Provisions	7	2.70	2.25
TOTAL		6,415.22	6,349.27
II. ASSETS			
1. NON CURRENT ASSETS			
a. Property, Plant and Equipment and intangible assets			
i. Property, Plant and Equipment	8	4,580.34	4,899.38
ii. Intangible Assets	8A	0.14	0.14
iii. Capital work in progress			
iv. Intangible assets under development			
b. Non Current Investments	9	127.34	127.34
c. Other non-current assets	10	47.62	48.25
d. Long term loans and advances			
2. CURRENT ASSETS			
a. Current Investments			
b. Inventories	11	174.24	183.71
c. Trade receivables	12	1,216.66	800.85
d. Cash and cash equivalents	13	168.32	130.25
e. Short loans and advances	14	1.72	8.36
f. Other Current Assets	15	98.83	150.99
Notes on Accounts and Accounting policies	26		
TOTAL		6,415.22	6,349.27

Date: 14.09.2023

For Sarvottam Health care Private Limited

FOR SUBBARAO & ASSOCIATES

Chartered Accountants

Place: Kakinada

[Signature]
Dr. Y Kalyan Chakravarthy
Managing Director
DIN: 06400878

[Signature]
Dr. H D Shenoy
Chairman
DIN: 03374236

[Signature]
CH. SUBBARAO
Proprietor
M. NO. 207524

DIN: 23207524BGPNG4948



STATEMENT OF PROFIT AND LOSS

Name of the Company : SARVOTTAM HEALTH CARE PRIVATE LIMITED

Address : D.No. 3-29, Madhavapatnam Road, Sarpavaram, Kakinada-533005, Andhra Pradesh.

CIN : U85191AP2011PTC073970

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH,31,2023

		Rs. in lakhs	
PARTICULARS	NOTE	As at March 31, 2023	As at March 31, 2022
I REVENUE FROM OPERATIONS	16	7,030.01	6,749.26
II OTHER INCOME	17	20.14	10.85
III TOTAL INCOME		7,050.16	6,760.11
IV EXPENSES:			
Cost of materials consumed	18	2,183.02	1,813.73
Purchases	19	1,949.56	2,172.49
Decrease/increase in stock	20	8.97	(55.44)
Employees benefit expenses	21	706.33	604.72
Finance Cost	22	211.64	263.47
Depreciation and amortisation exp.	23	629.74	702.01
Other expenses	24	786.42	754.02
*** Notes on CSR Expenditure	25		
TOTAL EXPENSES		6,475.66	6,255.00
V Profit before exceptional and extraordinary items and tax (III- IV)		574.50	505.11
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V-VI)		574.50	505.11
VIII Extraordinary items		-	-
IX Profit before tax (VII-VIII)		574.50	505.11
X Tax Expenses:			
1. Current Tax		119.91	92.34
2. Deferred tax		41.55	47.99
3. MAT Tax		-	-
4. Tax Relating to Earlier years		-	2.37
XI Profit (loss) for the period from continuing operations (IX-X)		413.03	362.40
XII Profit (loss) from discontinuing operations		-	-
XIII Tax expenses of discontinuing operations		-	-
XIV Profit/loss from discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (loss) for the period (XI+XIV)		413.03	362.40
XVI Earning per equity share			
1. Basic			
2. Diluted			

Date: 14.09.2023

Place: Kakinada

For Sarvottam Healthcare Private Limited

[Signature]
Dr. Y Kalyan Chakravarthy
Managing Director
DIN: 06400878

[Signature]
Dr. H D Shetty
Chairman
DIN: 003374235

FOR SUBBARAO & ASSOCIATES
Chartered Accountants

[Signature]
CH. SUBBARAO
Proprietor
M.NO.207524

UDIN : 23207524BGPGNG4948



Notes forming part of Balance sheet as at March 31, 2023

Note	Particulars	Rs in lakhs	
		March 31, 2023	March 31, 2022
1	SHARE CAPITAL		
	Authorised capital		
	50,00,000 Equity shares of Rs. 10 each	500.00	500.00
	Issued, subscribed and Paid up:		
	42,60,220 Equity shares of Rs. 10 each	426.02	426.02
	(as at March 31, 2023)		
	RECONCILIATION OF EQUITY SHARES		
	Total No. of Equity shares at the beginning of the year	42,60,220	42,60,220
	Issued during the year	-	-
	Buyback during the year	-	-
	Total No. of Equity shares at the closing of the year	42,60,220	42,60,220
	Details of shareholders holding more than 5% of total holding		
	Dr. D V S Somayajulu - 9.44%	4,02,260	4,02,260
	Dr. H D Shenoy - 9.44%	4,02,260	4,02,260
	Dr. N Uma - 9.44%	4,02,260	4,02,260
	Dr. R Srinivasa Murthy - 9.44%	4,02,260	4,02,260
	Dr. S Ch S Ramakrishna - 9.44%	4,02,260	4,02,260
	Dr. S Praveen - 9.44%	4,02,260	4,02,260
	Dr. U Kishore Kumar - 8.27%	3,52,260	3,52,260
	Dr. Y Kalyan Chakravarthy - 9.44%	4,02,260	4,02,260
	Dr. M Phaniramaa Bhushan - 5.26%	2,23,960	2,23,960
	Dr. U Ramakrishna - 5.26%	2,23,960	2,23,960
		36,16,000	36,16,000
	Total no. of shares issued for cash and Cash Equivalents		2,71,120
	Total no. of shares issued for other than cash		-
2	RESERVES AND SURPLUS		
	Profit and Loss Account	2,479.85	2,066.82
	Share Premium	221.10	221.10
		2,700.95	2,287.92
	Reconciliation of Profit and Loss Account		
	Opening Profit/Loss	2,066.82	1,704.43
	Surplus/Loss during the year	433.01	362.40
	Closing Profit	2,479.85	2,066.82



Signature

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3 LONG TERM BORROWINGS

SIDBI Fund- Term Loan	1,192.49	1,583.68
SIDBI Fund- Soft Loan	11.31	14.22
SIDBI Fund- Arogya Scheme	8.18	101.02
SIDBI Fund- ECLG Scheme	199.85	
SIEMENS Finance Lease	218.99	300.61
	<u>1,630.82</u>	<u>1,999.53</u>

SIDBI fund-Term Loan Rs.1680 Lakh for New Building construction

Repayable in 90 monthly installments.

Interest to be served during moratorium period of 30 months

Rate of Interest:

@ 8.10%PA (floating) during moratorium period and @10.35% PA after moratorium period

SIDBI fund- Soft Loan Rs.20 Lakh-

Repayable in 90 monthly installments.

Interest to be served during moratorium period of 30 months

Rate of Interest:

@ 8.75%PA (floating) during moratorium period and after moratorium period @10.35%PA

SIDBI fund-Term Loan Rs.274 Lakh for New Building construction

Repayable in 96 monthly installments with a moratorium period of 12 months
and interest Rate is @8.75%PA

SIDBI fund-ECLGS Rs.340 Lakh @ 8.25% PA for covid-19 assistance and payment for
general creditors purchase of miscellaneous assets and payment to creditors of
New Building construction.

Repayable in 48 monthly installments.

SIDBI fund-TWARIT Loan Rs.200 Lakh - for covid assistance Rate of Interest @5.5%PA

for purchase of miscellaneous assets and payment of creditors

Repayable in 36 monthly installments with a moratorium period of 12 months.

SIDBI ECLGS Term Loan Rs.199.85 Lakh - Rate of Interest @ 7.5%PA

for paying the dues of unpaid creditors and meeting minor capital expenditure.

Repayable in 36 monthly installments with a moratorium period of 24 months.

SIEMENS Finance Lease

Repayable in 60 monthly installments as lease charges

There are 7 Equipments purchased under Finance Leasing Option

These loans were discounted at different IRR rates and amortized as
per the loan amortisation schedules prepared by us



Signature

Signature



5 A. TRADE PAYABLE

Others

658.70

742.52

658.70

742.52

6 B. OTHER CURRENT LIABILITIES

Statutory Liabilities

46.26

22.37

Sundry Creditors for Expenses

8.69

8.36

Employee Dues

138.92

122.15

Security Deposit(Accepted)

21.39

14.22

Term Loans Instalments due within 12 months

562.21

546.93

777.48

714.03

7 C. SHORT-TERM PROVISIONS

Provision for Income Tax

-

-

Audit Fees Payable

2.70

2.25

2.70

2.25

NON CURRENT ASSETS8 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Fa-30 KVA online UPS

0.90

0.90

Fa-Computers

97.27

92.33

Fa-Canon Copier

0.50

0.50

Fa-Software - Gastro Enterology

0.40

0.40

Fa Software - Radiology

0.84

0.84

Fa-Hospital Furniture

159.37

159.37

Fa-Office furniture

58.82

55.99

Fa-Aluminium cladding

2.57

2.57

Fa-Civil works (building)

68.22

68.22

Fa-Electrical Equipment

11.18

11.18

Fa-Anesthesia unit

16.92

16.92

Fa-Cathlab

245.17

245.17

Fa-C T Scanner

41.90

41.90

Fa-Dialysis unit

189.85

164.01

Fa-Endoscopy System

335.13

188.68

Fa-Lab Equipment

84.18

84.18

Fa-Medical Equipment

730.05

675.50

Fa-O.T.Equipment

139.82

139.82

Fa - Physiotherapy Instruments

0.49

0.49

Fa-Portable Ventilator

0.55

0.55

Fa-Surgical instruments

31.20

31.20

Fa-TMT Machine

3.08

3.08

Ultra sound scanner

6.80

6.80

Fa- X-Ray

85.96

85.96



Signature

Signature



Fa-HD 15 Premium Color Doppler	17.60	17.60
Fa-Refrigerators	5.11	4.86
Fa-Air-conditioners	524.14	524.14
Fa-Gas pipe line system	67.24	67.24
Fa-Generator	121.02	121.02
Fa-Lifts	4.32	4.32
Fa-Telephone PBAX	3.08	3.08
Fa-Ambulance	12.37	12.37
Fa-Fire & Safety	135.44	135.44
Fa-Canteen equipments	1.81	1.81
Fa Digital Name Boards	5.46	5.46
Fa STP Plant	23.97	23.97
Fa Ro Plant	24.88	24.88
Fa-CC Camera	3.83	3.83
Fa- Electrical Equipment	2.97	2.97
Fa-350gb Server	2.40	2.40
Fa-20 KV UPS	3.75	3.75
Fa- Ultra Sound Processor	81.07	81.07
Fa- 6KV UPS	0.66	0.66
Fa- Aarocan Colour Doppler	9.52	9.52
Fa- M S Office Software	0.83	0.83
Fa-10KV UPS	1.30	1.30
Fa- 1KV UPS	0.50	0.50
Free Hold Land	252.87	252.87
Fa- Hospital Building	2,587.62	2,573.56
Fa-WINDOWS Software	3.03	3.03
Fa - Oxygen Plant	31.55	31.55
Fa- 200kv, 40kv Ups	41.88	41.88
Fa-Solar System	55.94	55.94
Fa-30 Gen server	2.48	2.48
Fa-350 G10 server	4.54	4.54
Fa- Network	2.82	2.82
Fa- Software (Hims & OP EMR)	14.16	8.85
Fa- Ultra Sound Machine	86.46	40.00
Fa Dialyser reprocessor machine	10.00	-

Assets acquired under Finance Lease

C ARM	20.72	20.72
CATH LAB	288.83	288.83
CT SCAN	112.74	112.74
SURGICAL MICROSCOPE	72.82	72.82

6,952.87	6,642.18
----------	----------

Reconciliation of Tangible Fixed Assets

Opening balance of Assets	6,642.28	6,111.41
Assets acquired during the year	310.69	536.88
Assets sold/transferred during the year	-	6.11
Closing balance of Assets	6,952.97	6,642.28

Reconciliation of Depreciation Reserve

Opening Reserve	1,742.89	1,046.64
Additions during the year	629.74	702.01
Deletions during the year	-	5.85
Closing Reserve	2,372.63	1,742.89
Gross Block at the end of the year	6,952.97	6,642.17
Less: Depreciation reserve	2,372.63	1,742.79
Net Block at the end of the year	4,580.34	4,899.38

[Signature]



[Signature]



8A FIXED ASSETS - INTANGIBLE

Ta-Tally software ERP	0.01	0.01
Trade Marks	0.14	0.14
	<u>0.14</u>	<u>0.14</u>

9 NON CURRENT INVESTMENTS

a. Unsecured (Considered good)

Electricity Deposit	34.66	34.66
Rent Deposit	23.26	23.26
LPG - Gas Deposit	0.03	0.03
Other Deposits	1.15	1.15
Coromandal - Gas Deposit	3.94	3.94
Security Deposit-Siemens	64.29	64.29
	<u>127.34</u>	<u>127.34</u>

10 OTHER NON-CURRENT ASSETS

Deposits with Bank	47.62	48.25
	<u>47.62</u>	<u>48.25</u>

11 INVENTORIES

Closing Stock - materials	169.14	178.11
Goods in Transit	4.97	5.48
Tools & Tackles	0.13	0.13
	<u>174.24</u>	<u>183.71</u>

12 TRADE RECEIVABLES

Trade Receivable	1,216.66	800.85
	<u>1,216.66</u>	<u>800.85</u>

13 CASH AND CASH EQUIVALENTS

Balances with Banks	162.06	118.71
Cash in hand	5.47	11.11
Card Receipts	0.79	0.44
	<u>168.32</u>	<u>130.25</u>

14 SHORT TERM LOANS AND ADVANCES

Salary Advance	1.72	1.91
Mobilisation Advance	-	5.70
MISC Advance	-	0.75
	<u>1.72</u>	<u>8.36</u>

15 OTHER CURRENT ASSETS

Prepaid Expenses	38.96	64.79
Advance Tax	-	2.00
TDS receivable	54.29	20.75
IT Refund Receivable FY 2019-20	-	12.94
IT Refund Receivable FY 2020-21	-	28.88
TCS receivable	0.19	0.21
Insurance Claims Receivable	5.39	-
Mat Credit Entitlement	-	21.41
	<u>98.83</u>	<u>150.99</u>



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Notes forming part of Statement of Profit and loss account for the year ended 31st
March, 2023

16 REVENUE FROM OPERATIONS

Aarogyasri Revenue	1,315.44	947.39
Revenue from E H Scheme	145.14	126.48
GGH	20.76	2.35
Govt Dept	68.09	7.83
Insurance TPA	385.76	269.77
IP Receipts	1,948.13	2,246.37
OP Receipts	1,265.78	1,129.67
Sale of Medicines	1,880.92	2,019.19
	<u>7,030.01</u>	<u>6,749.26</u>

17 OTHER INCOME

Interest on Corporation Bank Fixed Deposit	0.75	0.94
Interest on Electricity Deposit	1.90	1.02
Interest on SBI Fixed Deposit	1.43	1.30
Interest on IT Refund	3.34	0.35
State Cheques	7.31	0.83
Miscellaneous Income	5.42	5.34
Income From Covid Vaccine	-	1.06
	<u>20.14</u>	<u>10.85</u>

18 DIRECT EXPENSES

EHS	36.93	20.94
Aarogyasri	374.13	319.10
Dialysis Service Charges	24.12	47.71
Diet Expenses	73.55	53.82
House Keeping	227.13	200.27
Laboratory Expenses	68.66	51.17
Medical Consultants Fees	1,378.50	1,120.71
	<u>2,183.02</u>	<u>1,813.73</u>

19 PURCHASE OF STOCK IN TRADE

Purchase of Medicines	1,106.61	1,369.89
Purchase of Direct Consumables	842.94	802.60
	<u>1,949.56</u>	<u>2,172.49</u>

20 CHANGE IN INVENTORIES

Opening Stock	178.11	122.67
Closing Stock	169.14	178.11
	<u>8.97</u>	<u>(55.44)</u>



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21 EMPLOYEE BENEFIT EXPENSES

Bonus To Staff	65.86	58.95
Staff Welfare (Uniforms)	1.00	3.28
Final Settlements - Staff	8.18	7.80
Performance Incentive	0.10	1.43
Provident fund admin charges	3.81	2.46
Salaries & Wages	575.28	473.24
Tea & Coffee Charges	1.69	11.99
Training Staff Wages	0.20	-
ESI Employer Contribution	13.95	12.05
Provident Fund Employer Contribution	28.70	25.79
Staff Welfare	1.80	1.93
Gratuity	5.59	4.36
Leave Encashment	0.15	1.44
	<u>706.33</u>	<u>604.72</u>

22 FINANCE COST

Bank Charges	19.77	20.73
Interest on SIDBI Soft Loan	1.56	1.86
Interest on SIDBI Term Loan	147.65	204.74
Interest on SIDBI Aroog Scheme	8.82	11.34
Lease Finance charges	21.95	24.47
Interest on TDS	0.03	0.04
Interest on OD	-	0.08
Interest on SIDBI ECLG Scheme	11.85	-
	<u>211.64</u>	<u>263.47</u>

23 DEPRECIATION AND AMORTISATION EXPENSES

Dep-Computer Peripherals	35.18	51.40
Dep - Furniture & Fixtures	29.41	36.98
Dep-Medical Equipment	287.72	285.53
Dep-Non-Medical Equipments	151.62	193.65
Dep- RO Plant	2.56	2.78
Dep - Solar System	10.03	13.53
Dep - Building	113.22	118.14
	<u>629.74</u>	<u>702.01</u>

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24	OTHER EXPENSES		
	Administration	8.98	9.48
	Audit Fee	3.00	2.50
	Canteen Expenses	3.76	3.37
	Cloth Expenses	6.04	5.26
	Consultancy Charges	67.47	56.17
	Conveyance	7.17	5.32
	Discounts	49.77	20.55
	Electricity Charges	144.69	163.04
	Freight & Handling Expenses	0.21	0.15
	Fuel	10.60	13.68
	General Expenses	2.11	1.02
	Insurance	18.54	15.28
	Legal Consultancy fee	1.45	1.95
	Licences & Renewals	25.01	14.02
	Magazines & Periodicals	0.23	0.35
	Marketing & Advertisement	6.14	2.04
	ROC filing charges	0.04	-
	Postal & Courier Charges	0.66	0.37
	Printing & Stationary	35.06	29.02
	Professional charges for Roc	1.65	1.73
	Registration Charges	0.60	0.10
	Rent	107.56	106.56
	Repairs & Maintenance	163.48	188.08
	Security Services	57.67	50.52
	RCM on Security Services	8.27	7.67
	Rcm on Legal Consultancy Services	0.26	0.33
	Taxes & Fees	0.05	0.06
	Telephone Charges	10.21	4.89
	TPA Discounts	23.20	37.88
	Gifts & Donations	0.50	-
	Interest on GST	0.01	-
	GST Ineligible Input	13.57	12.62
	Consumables written off	8.46	-

786.42	754.02
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25 **CSR Expenditure**

1	Amount required to be spent on CSR activity	9.52	-
2	Amount of Expenditure incurred on:	-	-
	(i) Construction/ Acquisition of any asset	-	-
	(ii) on purposes other than(i) above	-	-
3	Shortfall at the end of the year	9.52	-



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STATEMENT OF CASH FLOW

Name of the Company : SARVOTTAM HEALTH CARE PRIVATE LIMITED

Address : D.No. 3-29, Madhavapatnam Road, Sarpavaram, Kakinada-533005

CIN : U85191AP2011PTC073970

Rs.in lakhs

	PARTICULARS	2022-23	2021-22
1	<u>Cash Flow from Operating Activities</u>		
	Profit before taxes	574.50	505.11
	Adjustment for:		
	Depreciation and amortisation expenses	629.74	702.01
	Profit/Loss on sale of Asset	0.00	0.26
	Prior period Income-Depreciation	0.00	0.00
	Operating Profit before Working capital changes	1204.24	1207.38
	Inventories	9.47	-56.23
	Sundry Debtors	-415.80	-166.46
	Other Current assets	52.15	-40.57
	Short loans and advances	6.64	-0.61
	Sundry Creditors & Trade Creditors	-83.82	-253.82
	Other current liabilities	63.45	158.27
	Short term Provisions	0.45	-0.06
	Cash generated from operations	836.78	847.90
	Taxes paid	119.91	92.34
	Earlier years taxes paid	0.00	2.37
	Net Cash provided by operating activities	716.86	753.18
2	<u>Cash Flow from Investing activities</u>		
	Purchase of fixed assets	-310.69	-536.88
	Sale of Fixed assets	0.00	0.00
	Long Term Loans and advances	0.00	-13.05
	Non current assets	0.63	-1.28
		-310.06	-551.21
3	<u>Cash flow from financing activities</u>		
	Long Term Borrowings	-368.72	-145.45
	Share Application money pending allotment	0.00	0.00
	Net cash used in financing activities	-368.72	-145.45
	Net decrease/increase in cash and cash equivalents	38.07	56.52
	Cash and cash equivalents at the beginning of the year	130.25	73.73
	Cash and cash equivalents at the closing of the year	168.32	130.25

Date : 14.09.2023

Place : Kakinada

For Sarvottam Health Care Private Limited

Dr. Y. Kalyan Chakravarthy
Managing Director
DIN: 06400878

Dr. H D Shepoy
CHAIRMAN
DIN: 03374236



For Subbarao & Associates
Chartered Accountants

CA Ch. Subba Rao
Proprietor
M.No.207524
FRN 012234S

UDIN : 23207524BGPNG4948



SARVOTTAM HEALTH CARE PRIVATE LIMITED
SCHEDULED TO BALANCE SHEET FOR THE ENDED 31st MARCH 2023

Fixed Assets - Tangible- Schedule-2

Rs in lakhs

Name of the Asset	Gross Block(At Cost)		As at 31.03.2023	Upto 31.03.2022	Depreciation		Upto 31.03.2023	Residual Value	Net Block	
	As at	Deductions			For the period	As at 31.03.2022			As at 31.03.2023	
	01.04.2022									
Fa-30 KVA online UPS	0.90		0.90	0.85	-		0.85	0.04	0.04	0.04
Fa-Computers	92.33	3.99	96.32	59.48	18.47		77.94	4.82	32.87	18.38
Fa-Canon Copier	0.50		0.50	0.47	-		0.47	0.03	0.03	0.03
Fa-Software - Gastro Endoscopy	0.40		0.40	0.38	-		0.38	0.02	0.02	0.02
Fa Software - Radiology	0.84		0.84	0.80	-		0.80	0.04	0.04	0.04
Fa-Hospital Furniture	159.37		159.37	75.61	21.08		96.69	7.97	83.76	82.68
Fa-Office furniture	95.99	2.83	98.82	23.44	8.07		31.52	2.94	32.54	27.30
Fa-Aluminium cladding	2.57		2.57	2.57	-		2.57	-	0.00	0.00
Fa-Civil works (building)	47.17		47.17	47.17	-		47.17	-	(0.00)	(0.00)
Fa-Civil works (westerned building)	21.05		21.05	21.05	-		21.05	-	0.00	0.00
Fa-Electrical Equipment	11.18		11.18	11.18	-		11.18	-	0.00	0.00
Fa-Anesthesia unit	16.92		16.92	7.51	1.94		9.45	0.85	9.41	7.47
Fa-Cathlab	245.17		245.17	148.57	18.98		167.55	12.26	96.60	77.62
Fa-C T Scanner	41.90		41.90	38.02	0.85		36.87	2.10	3.88	3.03
Fa-Dialysis unit	184.01	25.84	189.85	96.33	17.52		113.85	9.49	67.68	76.00
Fa-Endoscopy System	188.68	146.46	335.13	97.32	33.28		130.00	16.76	91.35	204.53
Fa-Lab Equipment	84.18		84.18	48.68	9.07		57.75	4.21	35.50	26.43
Fa-Medical Equipment	675.50	54.55	730.05	251.54	87.15		338.69	36.50	423.96	391.36
Fa-O.T.Equipment	139.82		139.82	85.47	8.77		94.23	6.88	54.36	45.59
Fa - Physiotherphy Instruments	0.49		0.49	0.43	0.01		0.44	0.02	0.06	0.05
Fa- Portable Ventilator	0.55		0.55	0.50	0.01		0.51	0.03	0.05	0.04
Fa-Surgical instruments	31.20		31.20	27.66	0.78		28.44	1.58	3.54	2.78
Fa-TMT Machine	3.08		3.08	2.33	0.16		2.49	0.15	0.75	0.60
Ultra sound scanner	6.80		6.80	5.56	0.25		5.82	0.34	1.24	0.98
Fa- X-Ray	85.96		85.96	37.46	9.39		46.85	4.30	48.50	39.11
Fa- Refrigerator	4.86	0.25	5.11	1.36	0.69		2.05	0.26	3.50	3.06
Fa - HD 15 Premium Colour Doppler	17.60		17.60	15.85	0.36		16.21	0.88	1.75	1.39
Fa-Air-conditioners	524.14		524.14	159.22	94.24		253.46	26.21	364.92	270.67
Fa-Gas pipe line system	67.24		67.24	18.03	8.56		26.59	3.36	49.21	40.65
Fa-Generator	121.02		121.02	30.65	21.84		58.49	6.05	84.37	62.53
Fa-Lifts	4.32		4.32	4.17	-		4.17	0.22	0.15	0.15
Fa-Telephone PBAX	3.08		3.08	1.61	0.41		2.03	0.15	1.47	1.06
Fa-Ambulance	12.37		12.37	11.04	0.38		11.43	0.62	1.33	0.94
Fa-Fire & Safety	135.44		135.44	33.60	18.37		51.97	6.77	101.84	83.47
Fa-Canteen equipments	1.81		1.81	1.78	-		1.78	0.09	0.04	0.04
Fa Digital Name Boards	5.46		5.46	5.14	0.05		5.19	0.27	0.32	0.27
Fa STP Plant	23.97		23.97	8.85	2.59		11.44	1.20	15.13	12.53
Fa- CC Cameras	3.83	0.85	4.78	3.64	-		3.64	0.24	0.19	1.14
Fa- Ro Plant	24.88		24.88	10.19	2.56		12.75	1.24	14.69	12.13
Fa- Electrical Equipments	2.97		2.97	1.97	0.26		2.23	0.15	1.00	0.74
Fa-350gb Server	2.40		2.40	2.25	0.03		2.28	0.12	0.15	0.12
Fa-20 KV UPS	3.75		3.75	3.48	0.08		3.56	0.19	0.27	0.19
Fa- Ultra Sound Processor	81.07		81.07	55.98	5.23		61.22	4.05	25.08	19.85
Fa- 6KV UPS	0.66		0.66	0.56	0.03		0.61	0.03	0.08	0.05
Fa- Auroscan Colour Doppler	9.52		9.52	5.76	0.77		6.54	0.48	3.76	2.98
Fa-M S Office Software	0.83		0.83	0.78	-		0.78	0.04	0.04	0.04
Fa- 10KV UPS	1.30		1.30	1.11	0.07		1.19	0.07	0.19	0.11
Fa- 1KV UPS	0.50		0.50	0.22	0.16		0.38	0.02	0.27	0.11
Fa-WINDOWS Software	3.03		3.03	1.97	0.41		2.39	0.15	1.05	0.64



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0	Fa- Building	2,573.58	14.06		2,587.62	125.50	113.22		238.71	129.38	2,448.06	2,548.90
1	Fa-Solar System	55.94			55.94	14.40	10.03		24.43	2.80	41.54	31.51
2	Fa- 200kv, 40kv Ups	41.88			41.88	17.05	9.76		26.81	2.09	24.82	15.07
3	Fa - Oxygen Plant	31.55			31.55	6.80	5.09		11.88	1.58	24.75	19.85
4	Fa-30 Gen server	2.48			2.48	0.25	0.83		1.08	0.12	2.23	1.40
5	Fa-350 G10 server	4.54			4.54	1.80	1.07		2.67	0.23	2.64	1.88
6	HMS & EMR	8.85	5.31		14.16	2.90	3.58		6.47	0.71	5.95	7.69
7	Network	2.82			2.82	0.89	0.70		1.59	0.14	1.82	1.22
8	Fa- Ultra Sound Machine	40.00	45.46		85.46	0.34	14.68		15.02	4.32	39.66	71.44
9	C ARM	20.72			20.72	4.25	3.18		7.43	1.04	15.47	13.29
10	CATH LAB	288.83			288.83	58.29	44.27		103.56	14.44	229.53	185.27
11	CT SCAN	112.74			112.74	23.14	17.28		40.42	5.64	89.59	72.32
12	SURGICAL MYCROSCOPE	72.82			72.82	10.77	12.02		22.79	3.64	62.05	50.03
13	Fa Dialyser reprocessor machine	-	10.00		10.00	-	1.14		1.14	0.50	-	8.86
	Total	6,389.30	310.69	-	6,700.00	1,742.79	629.74	-	2,372.53	330.90	4,646.51	4,327.46

SARVOTTAM HEALTH CARE PRIVATE LIMITED
SCHEDULED TO BALANCE SHEET FOR THE ENDED 31st MARCH 2023

Fixed Assets - Intangible- Schedule-10

Rs in lakhs

Rs in lakhs												
S.	Name of the Asset	Gross Block/(At Cost)			Depreciation					Net Block		
		As at	Additions	Deductions	As at	Upto	For the period	Deductions	Upto	Residual Value	As at	As at
		01.04.2022			31.03.2023	31.03.2022			31.03.2023		31.03.2023	31.03.2022
1	Goodwill	-	-	-	-	-	-	-	-	-	-	-
2	Fa-Tally software ERP	0.10	-	-	0.10	0.01	-	-	0.01	0.01	0.01	0.01
3	Trade Marks	0.14	-	-	0.14	-	-	-	-	-	0.14	0.14
	Total	0.24	-	-	0.24	0.01	-	-	0.01	0.01	0.14	0.14

Note : Depreciation is provided as per rates calculated based on useful life of the asset in the Schedule II of Companies Act, 2013








Trade payables ageing schedule

Rs. in Lakhs

Particulars	Current year					Previous year				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	0	0	0	0	0	0	0	0	0	0
Others	654.48	4.23	0.00	0.00	658.70	724.37	18.15	0.00	0.00	742.52
MSME-Disputed	0	0	0	0	0	0	0	0	0	0
Others-Disputed	0	0	0	0	0	0	0	0	0	0

Trade receivables

Rs. in Lakhs

Current Year	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed - Good	957.13	29.01	12.95	8.52	209.05	1216.66
Undisputed - Doubtful	0	0	0	0	0	0
Disputed - Good	0	0	0	0	0	0
Disputed - Doubtful	0	0	0	0	0	0

Previous Year	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed - Good	58.70	578.20	80.33	29.53	54.08	800.85
Undisputed - Doubtful	0	0	0	0	0	0
Disputed - Good	0	0	0	0	0	0
Disputed - Doubtful	0	0	0	0	0	0



Angur

H. Devaraj



Deferred Tax calculation		
	Rs.in Lakhs	
Financial Year	Dep as per Co. Act	Dep as per IT Act
2011-12	-	-
2012-13	209.04	297.27
2013-14	202.20	221.33
2014-15	218.61	183.29
2015-16	226.25	191.26
2016-17	222.11	208.66
2017-18	128.97	179.43
2018-19	119.99	147.78
2019-20	126.69	151.75
2020-21	138.26	475.03
2021-22	702.01	874.53
2022-23	629.74	779.10
	2,923.88	3,709.44
Deferred tax liability to be provided		218.54
Opening Deferred Tax Liability-01.04.2022		176.99
Deferred Tax Liability to be created during the year		41.55



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SARVOTTAM HEALTH CARE PRIVATE LIMITED

Statement showing Depreciation as per Income Tax act, 1961

Rs in lakhs

S.NO.	Name of the Asset	WDV as on 01.04.2022	Additions > 180 days	Additions < 180 days	Dep.rate	Depreciation	WDV as on 31/03/2023
1	Furniture	153.96	0.47	2.36	10.00%	15.56	141.22
2	Buildings(Lease hold)	2,229.93	5.86	6.20	10.00%	223.99	2,026.00
3	Buildings	-	-	-	10.00%	-	-
4	Electrical Equipment	3.01	-	-	15.00%	0.45	2.56
5	Lifts	0.85	-	-	15.00%	0.13	0.72
6	Telephone PBAX	1.84	-	-	15.00%	0.28	1.56
7	Fire & Safety	100.01	-	-	15.00%	15.00	85.01
8	Canteen equipments	0.36	-	-	15.00%	0.05	0.30
9	Digital Name Boards	1.07	-	-	15.00%	0.16	0.91
10	Gas pipe line system	46.30	-	-	15.00%	6.95	39.36
11	Generator	91.80	-	-	15.00%	13.77	78.03
12	Airconditioners	397.46	-	-	15.00%	59.62	337.84
13	Lab Equipment	45.36	-	-	15.00%	6.80	38.55
14	Physiotherapy Instruments	0.10	-	-	15.00%	0.01	0.08
15	X-Ray	51.10	-	-	15.00%	7.66	43.43
16	Refrigerator	3.44	-	0.25	15.00%	0.53	3.15
17	CC Camera	1.01	-	0.95	15.00%	0.22	1.74
18	Vehicles(Ambulance)	1.47	-	-	30.00%	0.44	1.03
19	Anesthesia unit	5.50	-	-	40.00%	2.20	3.30
20	Cathlab	23.34	-	-	40.00%	9.34	14.01
21	C T Scanner	0.25	-	-	40.00%	0.10	0.15
22	Dialysis unit	26.89	25.84	-	40.00%	21.09	31.64
23	Medical Equipment	268.56	22.32	32.23	40.00%	122.80	200.32
24	O.T Equipment	8.80	-	-	40.00%	3.52	5.28
25	Portable Ventilator	0.00	-	-	40.00%	0.00	0.00
26	Surgical instruments	0.24	-	-	40.00%	0.10	0.14
27	TMT Machine	0.14	-	-	40.00%	0.06	0.08
28	Ultra sound scanner	0.16	-	-	40.00%	0.06	0.09
29	HD 15 Premium Color Doc	0.11	-	-	40.00%	0.04	0.06
30	Endoscopy System	42.86	146.4569	-	40.00%	75.72	113.59
31	Computer, scanner etc.,	35.80	1.13	2.86	40.00%	15.34	24.44
32	Tally software	0.00	-	-	40.00%	0.00	0.00
33	STP Plant	7.78	-	-	40.00%	3.11	4.67
34	RO Plant	6.74	-	-	40.00%	2.69	4.04
35	Oxygen Plant	15.14	-	-	40.00%	6.06	9.09
36	Solar System	26.85	-	-	40.00%	10.74	16.11
37	Goodwill	26.25	-	-	25.00%	6.56	19.69
38	Electrical Equipments	0.84	-	-	10.00%	0.08	0.76
39	350gb Server	0.01	-	-	40.00%	0.01	0.01
40	20 KV UPS	2.10	-	-	10.00%	0.21	1.89
41	Ultra Sound Processor	5.06	-	-	40.00%	2.02	3.03
42	6 KV UPS	0.41	-	-	10.00%	0.04	0.37
43	Aarocan Colour Doppler	0.99	-	-	40.00%	0.39	0.59
44	10 KV UPS	0.68	-	-	15.00%	0.10	0.58
45	1 KV UPS	0.33	-	-	15.00%	0.05	0.28
46	200KV UPS	32.93	-	-	15.00%	4.94	27.99
47	Micro Software	0.99	-	-	40.00%	0.39	0.59
48	C Arm (Leased)	9.95	-	-	40.00%	3.98	5.97
49	Cathlab (Leased)	138.64	-	-	40.00%	55.45	83.19
50	CT Scan (Leased)	54.11	-	-	40.00%	21.65	32.47
51	30 Gen Server	1.98	-	-	40.00%	0.79	1.19
52	350 G10 Server	2.73	-	-	40.00%	1.09	1.64
53	Software (HIMS & EMR)	5.31	-	5.31	40.00%	3.19	7.43
54	Network	1.69	-	-	40.00%	0.68	1.01
55	Ultrasound Machine	32.00	46.46	-	40.00%	31.38	47.08
56	Surgical Microscope	43.89	-	-	40.00%	17.48	26.21
57	Dialyser repocessor machie	-	10.00	-	40.00%	4.00	6.00
	Total	3,968.90	250.63	52.16		779.10	3,490.49



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34A. Information regarding Borrowings from banks/Financial Institutions

Fund Based Facilities

Bank/Financial Institution	Nature of Loan	Rate of Interest	Amount Outstanding As 31.03.2022(Rs in Lakhs)	Repayment Terms			Details of Security
				Year	No	Rs Lakhs	
small industries development bank of india	Term Loan	PLR + 0.40 = @ 10.35% per annum (FLOATING)	1,167.93 (PY 1405.17)	2022-2023	4 QRTS	237.24	1) <u>Primary Security</u> all movables including Plant, Equipment, Machinery, Spares, Tools, Accessories, Furniture & Fixtures, Computers etc.,
				2023-2024	4 QRTS	237.24	2) First charge by way a mortgage of all the immovable properties both present and future situated at survey Nos.281 & 282, Ramanayyapeta, Kakinada admeasuring 2934.92 square yards of the Company and 66.44 square yards of Cocanada Doctors Ventures land with the same survey
				2024-2025	4 QRTS	237.24	3) <u>Collateral Security</u> of all immovable property on all the piece and parcel of two storied residential property in a land admeasuring 586 sq.yards situated at Plot No.4, TP No.13/66, Survey No.29, Door No.49-4-9 & 49-4-9/1, LP Park, Santhipuram, Akkayyapalem, Visakhapatnam
				2025-2026	4 QRTS	237.24	4) Fixed deposit receipt having face value of Rs.20 lakh duly discharged and lien marked in favour of SIDBI.
small industries development bank of india	Term Loan - TWARIT under ECLGS	ECLGS @ 8.25%	142.60 (PY 255.40)	2022-2023	4 QRTS	112.8	Same Collaterals as detailed for Rs.1680 lakh & Rs.20 lakh loans
				2023-2024	4 QRTS	112.8	
				2024-2025	1Qtrs	29.8	
				2025-2026	4 QRTS	0	
small industries development bank of india	Term Loan - under Direct credit scheme	Interest 1.25% below SIDBI's prime lending rate 9.95% i.e., @ 8.70% per annum (floating)	258.00 (PY 272.00)	2022-2023	4 QRTS	14.00	Primary Security as detailed in previous loan of Rs.1680 lakh and Rs.20 lakh. <u>Collateral Security</u> as detailed in previous loan of Rs.1680 lakh and Rs.20 lakh and Cocanada Doctors' Ventures immovable property survey No.100/2, D.No.6-178, Sarpavaram Village, Kakinada admeasuring 2032.80 square yards and survey No.99/1 and 99/2 an extent of 500 square yards, Sarpavaram Village, Ramanayyapeta, Kakinada.
				2023-2024	4 QRTS	26.00	
				2024-2025	4 QRTS	36.00	
				2025-2026	4 QRTS	50.00	



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small industries development bank of india	Term Loan-Aroq Scheme	AORG @ 5.50%	108.26 (PY 200.00)	2022-2023 2023-2024 2024-2025	4 QRTS 4 QRTS 1 QRTS	91.74 100.08 8.18	Same Collaterals as detailed for Rs.1680 lakh, Rs.20 lakh, Rs.360 lakh
small industries development bank of india	Soft Loan	PLR + 0.40 = @ 10.35% per annum (FLOATING)	14.07 (PY 16.83)	2022-2023 2023-2024 2024-2025 2025-2026	4 QRTS 4 QRTS 4 QRTS 4 QRTS	2.76 2.76 2.76 2.76	<p>1) <u>Primary Security</u> all movables including Plant, Equipment, Machinery, Spares, Tools, Accessories, Furniture & Fixtures, Computers etc.,</p> <p>2) First charge by way a mortgage of all the immovable properties both present and future situated at survey Nos.281 & 282, Ramanayyapeta, Kakinada admeasuring 2934.92 square yards of the Company and 66.44 square yards of Cocanada Doctors Ventures land with the same survey numbers.</p> <p>3)<u>Collateral</u> Security of all immovable property on all the piece and parcel of two storied residential property in a land admeasuring 586 sq.yards situated at Plot No.4, TP No.13/66, Survey No.29, Door No.49-4-9 & 49-4-9/1, LP Park, Santhipuram, Akkayyapalem, Visakhapatnam</p> <p>4)Fixed deposit receipt having face value of Rs.20 lakh duly discharged and lien marked in favour of SIDBI.</p>
small industries development bank of india	Term Loan under Emergency Credit Line Guarantee Scheme- TWARIT(ECLGS)	PLR + 0.25 = @ 7.50% per annum (FLOATING)	199.85 (PY 0.00)	2024-2025 2025-2026 2026-2027 2027-28	3 QRTS 4 QRTS 4 QRTS 1QRT	49.95 66.60 66.60 16.66	<p>1) <u>Primary Security</u> all movables including Plant, Equipment, Machinery, Spares, Tools, Accessories, Furniture & Fixtures, Computers etc.,</p> <p>2) First charge by way a mortgage of all the immovable properties both present and future situated at survey Nos.281 & 282, Ramanayyapeta, Kakinada admeasuring 2934.92 square yards of the Company and 66.44 square yards of Cocanada Doctors Ventures land with the same survey</p> <p>3)<u>Collateral</u> Security of all immovable property on all the piece and parcel of two storied residential property in a land admeasuring 586 sq.yards situated at Plot No.4, TP No.13/66, Survey No.29, Door No.49-4-9 & 49-4-9/1, LP Park, Santhipuram, Akkayyapalem, Visakhapatnam <u>owned by Late Sri.Y.S.R.& brahmananada Rao</u></p> <p>4)Extension of pledge of Fixed deposit receipt having face value of Rs.20 lakh duly discharged and lien marked in favour of SIDBI.</p>
	Total Term Loan from banks		1,890.71 (PY Total 1949.00)				

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H. S. Rao



Union bank Of India	Over Draft 40 lakhs		NIL		Not Drawn		Collateral Security: Residential Property of Dr.HD Shenoy S/o H.R.Shenoy House No.8-20-16,Chavali Street,Gandhinagar,Kakinada.
Siemens Financial Services Private Limited		Montly EMI includes Finance charges	218.99 (PY 259.35)	2022-2023 2023-2024 2024-2025	4 QRTS 4 QRTS 4 QRTS	86.45 86.45 86.45	Personal Guarantee of Directors.



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NOTE-26

NOTES FORMING PART OF ACCOUNTS

CORPORATE INFORMATION:

SARVOTTAM HEALTH CARE PRIVATE LIMITED ("the Company") having CIN Number U85191AP2011PTC073970 is a Private Limited company domiciled in India. The company is mainly engaged in providing health care services in India.

The services are available under the trade names 'Trust Hospital', "Trust Multi Specialty Hospitals" and 'Trust Pharmacy'.

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

These financial statements have been prepared under historical cost convention from the books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with the accounting principles generally accepted in India and to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & Sec 133 of the Companies Act, 2013 of India. The accounting policies applied by the company are in consistent with those used in previous year.



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B. Inventories

1. The inventories of all medicines, Medicare items traded and dealt with by the company are valued at cost (net of taxes). In the absence of any further estimated costs of completion and estimated costs necessary to make the sale, the Net Realizable value is not applicable. The Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the Inventories to the present location after adjusting for GST wherever applicable, applying the Specific identification method.
2. The inventories are valued at Cost.
3. Stores including Laboratory Materials other Medical items except cardiology, nephrology consumables, Hospital maintenance consumables, house-keeping items and stationery are accounted for as expense on purchase.

C. Depreciation and Amortization

- i. Depreciation has been provided on Assets as per Companies Act 2013, at the rates calculated based on the useful life specified in Schedule II under WDV method.
- ii. Depreciation on new assets acquired/capitalized during the year is provided at the rates based on useful life specified in the Schedule II of Companies Act 2013, on pro-rata basis from the date of assets put into use.



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iii. Amortization

- a) The Company has taken three buildings on lease for running its operations. The Cost incurred on Building Improvements termed as leasehold Improvements are amortized over the period of lease.
- b) Lease rentals on operating leases are recognized as expenses in the Profit & Loss Account on accrual basis.

D. Revenue Recognition

- a. Income from out-patients for services rendered is accounted on receipt basis. Income from in-patients, other than those covered under various Healthcare schemes is recognized, at net of discounts, if any allowed on discharge of patients. However, advances if any, received from such in-patients are recognized as income on receipt basis.
- b. Pharmacy Sales are recognized on passing of the risk and reward of ownership to customer. Sales are accounted net of returns, discounts and exclusive of GST wherever applicable.
- c. The Andhra Pradesh State Government sponsored Health Schemes i.e., "Dr. YSR AROGYASRI HEALTH CARE TRUST, Vaidya Seva", Employee Health scheme, Aarogya Raksha, Arogya Bhadhrata and Arogya Sahayatha -- income is recognized as below:-
 - 1. The OP Bills are directly accounted under the Account Head "Free Bills of Respective Scheme"
 - 2. The IP Bills are accounted upon discharge of patient at Normal Rates decided by the management from time to time.



Manager

H. S. Rao



3. Bills of respective schemes are claimed as per the rates fixed under the schemes and excess expenditure spent on patients is treated as discount and debited to respective discount account. The difference between the bills raised (net of discount) under respective schemes and settled by Respective Department of Government of Andhra Pradesh are also accounted under "Discounts".

4. Amount incurred on account of Dr YSR AROGYASRI HEALTH CARE TRUST Camps is claimed from YSR Vaidya Seva Trust and in case of any disallowance by the Trust the same is considered as discount and GST on medicines used in Camps is calculated on value i.e., net of discount.

5. In the case of the Follow up cases under Dr. YSR Vaidya Seva, the Medicines disbursed and claimed are billed to the Department by crediting sales a/c of Pharmacy.

d. The Cases Under the Third-Party Insurance Scheme are dealt in the Books as mentioned below: -

1. The in-patient bill is claimed from the Insurance Company and the revenue is recognized on discharge of patient.

2. The difference between the bill amount raised and the actual amount received is treated as Discount (depending upon the agreement entered into).



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E. Fixed Assets

- a) All Fixed Assets are stated at their original cost of acquisition. Additional cost relating to the acquisition and installation of fixed assets are also capitalized.
- b) Borrowing costs incurred till the date of asset put to use are also capitalized to the respective asset.
- c) Assets purchased under finance lease are considered as fixed assets of the company, since under finance leasing option majority of the life of the asset lies with our company and depreciation is claimed on that asset as per applicable rates.

F. Finance lease accounting

A finance lease is a lease that transfers substantially all the risks and rewards incidental to the ownership of an asset.

The Company has acquired assets under the finance lease from M/s Siemens Financial Services Private Limited, Chennai. Separate Lease Agreements were entered into with Siemens Financials Services Private Limited for each asset individually. There is a condition in these lease agreements to purchase the asset at agreed total value of Rs.6,26,27,754/- at the end of the lease period by adjusting the lease rentals paid during the term of lease and Security Deposit already paid at the time of entering into lease agreements.

The assets acquired under finance lease are recognized and accounted in Books of Account as asset and a liability at an amount equal to the fair value



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of the leased asset. Lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charges are accounted using the IRR of the Company.

G. Discount Policy

Discount to inpatients will be approved by the Managing Director on recommendation by the Respective Consulting Doctor. The said discount allowed is accounted under the head "Discounts".

In respect of patients admitted under YSR Aarogyasri, Employees Health Scheme, Arogya Bhadrata, Arogya Sahayata, Arogya Raksha, Corporates, TPAs etc., difference between the bills raised and settled by company is booked as "Discounts".

H. Interest policy

- The Interest on the Term Loans and Working Capital Limits is accounted as charged by the Bank/ financial institution.
- Interest on term loans under ECLGS sanctioned by the Lender during covid-19 pandemic is charged to Profit and Loss account.

I. Inter Unit:

The Company has three units under the Trade Names viz., 'Trust Hospital', 'Trust Multi-Specialty Hospitals' and 'Trust Pharmacy'.

One combined set of books are maintained for Trust Hospital and Trust Multi Specialty Hospital due to the fact that nature of activities and Health Care Services provided to patients is same in both the units. Another set of books



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are maintained for Trust Pharmacy since the nature of activity is different i.e. purchase and sale of medicines to patients.

The set of Books of accounts maintained by the above units are combined together for reporting the Financial results of the Company i.e., M/s. Sarvottam Health Care Private Limited.

K. Taxes on income:

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961.

Deferred taxes are recognized on timing basis being the difference between the taxable incomes and accounting income that originates in one year and is capable of reversal in one or more subsequent years. Deferred tax asset/liability has been computed on the timing differences applying the enacted tax rates.

M. Related Party Disclosures

i) Key Managerial Person: Dr. Yeluri Kalyan Chakravarthy

ii) Directors :

Dr. Nudurupati Uma
Dr. H DattatreyaShenoy
Dr. D V S Somayajulu
Dr. R Srinivasa Murthy
Dr. S Chandra Sai Ramakrishna
Dr. Sana Praveen
Dr. U Kishore Kumar
Dr. B SurendraNath
Dr. M Phani Ramana Bhusan
Dr. U Rama Krishna



iii) Relatives of Key Managerial Persons and Directors:

Y Andal Jayalakshmi
Vandana D Shenoy
D Jayasree
CA D V S Suryanarayana
V Vinila
U SatyaSudha
D RadhaManohari
S Nageswara Rao
Dr. Vani Madhavi Borra
Dr. Lakshminarasamma
Dr. Y Srinivasa Krishna Prudhvi
Dr. Nandan Kumar Shenoy

iv) Firms in which Directors are Partners and payments made to the said Partnership Firms are:

1. M/s Cocanada Doctors' Ventures: Annual Rent Paid to the Firm of Rs 8,43,600.
2. M/s Sree Siva Sakthi Pharmaceutical Distributors: Payment for Purchases made from the Firm of Rs. 1,40,64,629/-



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v) Related Parties-Professional charges as Consultants and payments made to them as hereunder:

Name	Nature of Transaction	Amount(Rs)
Dr Yeluri Kalyan Chakravarthy	Consultancy fee as doctor	49,50,000
Dr Nudurupati Uma	Consultancy fee as doctor	57,00,000
Dr H D Shenoy	Consultancy fee as doctor	52,20,000
Dr R Srinivas Murthy	Consultancy fee as doctor	96,48,700
Dr D V S Somayajulu	Consultancy fee as doctor	78,36,700
Dr S Ch Ramakrishna	Consultancy fee as doctor	46,50,000
Dr U Kishore kumar	Consultancy fee as doctor	48,60,000
Dr U Ramakrishna	Consultancy fee as doctor	98,28,053
Dr Phani Ramana Bhushan	Consultancy fee as doctor	51,00,000
Dr B Surendranath	Consultancy fee as doctor	54,00,000
Dr Sana Praveen	Consultancy fee as doctor	51,00,000
Sana Nageswararao	Project engineer	12,00,000
CA D V S Suryanarayana	Consultation Fee to Financial Adviser	6,35,000
Y Andal Jayalakshmi	Consultation Fee	6,00,000
Vandana D Shenoy	Consultation Fee	4,80,000
D Jayasree	Consultation Fee	7,20,000
V Vinila	Consultation Fee	9,00,000
U Satya Sudha	Consultation Fee	6,90,000
D Radha Manohari	Consultation Fee	4,80,000
Dr Vani Madhavi Borra	Consultation Fee	12,00,000
Dr K Lakshmi Narasamma	Consultation Fee	33,96,750
Dr Y Srinivasa Krishna Prudhvi	Consultation Fee	2,10,000
Dr. Nandan Kumar Shenoy	Consultation Fee	2,10,000
Total		7,90,15,203

N. **Payments to Auditors:** For Statutory Audit Fee - Rs.3,00,000

Impairment of Assets:

All assets are periodically verified and the remaining estimated life is reasonably ascertained. Impairment loss if any will be recognized by charging to revenue.



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P. Contingent Liabilities:

There are no Contingent Liabilities.

Q. Intangible Assets:

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

R. Retirement Benefits:

Gratuity and other retirement benefits are being paid at the time of retirement, resignation or termination of an employee as per the applicable provisions of the relevant Act. These expenses are accounted on payment basis.



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S. Balance Confirmations:

Creditors and Debtors are subject to confirmation and reconciliation. All Bank accounts and secured loans are confirmed and reconciled.

T. Previous year figures are re-grouped and rearranged wherever necessary.0

U. Figures are rounded off to nearest rupee.

As per our report of even date
For M/s Subbarao & Associates
Chartered Accountants

(CA Ch. Subba Rao)
M. No 207524



UDIN: 23207524BGPGNG4948

By the order of the Board of Directors
For Sarvottam Health Care Private Limited

Dr. Y Kalyan Chakravarthy
Managing Director
DIN:06400830

Dr. HD Shenoy
Director
DIN:03374236

